

Company Registration No. 09499604 (England and Wales)

GATTEN SHOOT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
PAGES FOR FILING WITH REGISTRAR

GATTEN SHOOT LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 5

GATTEN SHOOT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	3		70,556		46,009
Investments	4		3,000		3,000
			<u>73,556</u>		<u>49,009</u>
Current assets					
Debtors	5	7,313		2,086	
Cash at bank and in hand		64,258		1,645	
		<u>71,571</u>		<u>3,731</u>	
Creditors: amounts falling due within one year	6	(40,932)		(55,593)	
Net current assets/(liabilities)			<u>30,639</u>		<u>(51,862)</u>
Total assets less current liabilities			<u>104,195</u>		<u>(2,853)</u>
Creditors: amounts falling due after more than one year	7		(100,900)		(146,296)
Net assets/(liabilities)			<u>3,295</u>		<u>(149,149)</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserves			3,195		(149,249)
Total equity			<u>3,295</u>		<u>(149,149)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

GATTEN SHOOT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The financial statements were approved and signed by the director and authorised for issue on 11 December 2023

Mr I K Fox

Director

Company Registration No. 09499604

GATTEN SHOOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Gatten Shoot Limited is a private company limited by shares incorporated in England and Wales. The registered office is Wallers Lodge, Stapleton, Shrewsbury, Shropshire, SY5 7AL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown gross of VAT, less VAT payable under a flat rate scheme. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.6 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

GATTEN SHOOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	2	3

3 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2022	108,636
Additions	63,304
Disposals	(44,600)
At 31 March 2023	127,340
Depreciation and impairment	
At 1 April 2022	62,627
Depreciation charged in the year	17,639
Eliminated in respect of disposals	(23,482)
At 31 March 2023	56,784
Carrying amount	
At 31 March 2023	70,556
At 31 March 2022	46,009

4 Fixed asset investments

	2023 £	2022 £
Other investments other than loans	3,000	3,000

5 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	7,313	2,086

GATTEN SHOOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	8,667	8,652
Trade creditors	19,056	5,961
Taxation and social security	7,538	8,680
Other creditors	4,171	30,800
Accruals and deferred income	1,500	1,500
	<u>40,932</u>	<u>55,593</u>

7 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans and overdrafts		20,900	31,296
Other creditors		80,000	115,000
		<u>100,900</u>	<u>146,296</u>

8 Called up share capital

	2023 Number	2022 Number	2023 £	2022 £
Ordinary share capital Issued and fully paid Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.