

**Company Registration No. 09499604 (England and Wales)**

**GATTEN SHOOT LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**PAGES FOR FILING WITH REGISTRAR**

**GATTEN SHOOT LIMITED**

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# GATTEN SHOOT LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	3		48,839		22,882
Investments	4		3,000		-
			<u>51,839</u>		<u>22,882</u>
<b>Current assets</b>					
Debtors	5	25,369		23,835	
Cash at bank and in hand		3,830		6,903	
		<u>29,199</u>		<u>30,738</u>	
<b>Creditors: amounts falling due within one year</b>	6	(43,303)		(96,866)	
<b>Net current liabilities</b>			(14,104)		(66,128)
<b>Total assets less current liabilities</b>			37,735		(43,246)
<b>Creditors: amounts falling due after more than one year</b>	7		(117,083)		-
<b>Net liabilities</b>			<u>(79,348)</u>		<u>(43,246)</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss reserves			(79,448)		(43,346)
<b>Total equity</b>			<u>(79,348)</u>		<u>(43,246)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

**GATTEN SHOOT LIMITED**

**BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2018***

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The financial statements were approved and signed by the director and authorised for issue on 26 November 2018

Mr I K Fox

**Director**

**Company Registration No. 09499604**

# GATTEN SHOOT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2018**

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### **1 Accounting policies**

#### **Company information**

Gatten Shoot Limited is a private company limited by shares incorporated in England and Wales. The registered office is Hunters Cottage, Gatten, Pontesbury, Shrewsbury, Shropshire, SY5 0SJ.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown gross of VAT, less VAT payable under a flat rate scheme. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.5 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# GATTEN SHOOT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 4 (2017 - 2).

### 3 Tangible fixed assets

	Plant and equipment
	£
<b>Cost</b>	
At 1 April 2017	31,887
Additions	38,167
	<u>70,054</u>
At 31 March 2018	
	<u>70,054</u>
<b>Depreciation and impairment</b>	
At 1 April 2017	9,005
Depreciation charged in the year	12,210
	<u>21,215</u>
At 31 March 2018	
	<u>21,215</u>
<b>Carrying amount</b>	
At 31 March 2018	48,839
	<u>48,839</u>
At 31 March 2017	22,882
	<u>22,882</u>

### 4 Fixed asset investments

	2018	2017
	£	£
Investments	3,000	-
	<u>3,000</u>	<u>-</u>

### 5 Debtors

	2018	2017
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	12,889	12,890
Prepayments and accrued income	12,480	10,945
	<u>25,369</u>	<u>23,835</u>

# GATTEN SHOOT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 6 Creditors: amounts falling due within one year

	Notes	2018 £	2017 £
Obligations under finance leases		5,000	-
Trade creditors		8,045	-
Other taxation and social security		23,980	15,115
Other creditors		4,448	75,611
Accruals and deferred income		1,830	6,140
		<u>43,303</u>	<u>96,866</u>

### 7 Creditors: amounts falling due after more than one year

	Notes	2018 £	2017 £
Obligations under finance leases		2,083	-
Other creditors		115,000	-
		<u>117,083</u>	<u>-</u>

### 8 Called up share capital

	2018 £	2017 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.