

**Company Registration No. 09499604 (England and Wales)**

**GATTEN SHOOT LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# GATTEN SHOOT LIMITED

## COMPANY INFORMATION

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|                          |  |
|--------------------------|--|
| <b>Director</b>          | Mr I K Fox   |
| <b>Company number</b>    | 09499604   |
| <b>Registered office</b> | Hunters Cottage<br>Gatten<br>Pontesbury<br>Shrewsbury<br>Shropshire<br>SY5 0SJ   |
| <b>Accountants</b>       | James Holyoak & Parker Limited<br>1 Knights Court<br>Archers Way<br>Battlefield Enterprise Park<br>Shrewsbury<br>Shropshire<br>UK<br>SY1 3GA |

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# GATTEN SHOOT LIMITED

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# GATTEN SHOOT LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2017

|   | Notes | 2017<br>£       | £               | 2016<br>£       | £               |
|---|-------|-----------------|-----------------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |       |                 |                 |                 |                 |
| Tangible assets                                       | 3     |                 | 22,882          |                 | 12,853          |
| <b>Current assets</b>                                 |       |                 |                 |                 |                 |
| Debtors   | 4     | 23,835          |                 | 25,654          |                 |
| Cash at bank and in hand                              |       | 6,903           |                 | -               |                 |
|   |       | <u>30,738</u>   |                 | <u>25,654</u>   |                 |
| <b>Creditors: amounts falling due within one year</b> | 5     | <u>(96,866)</u> |                 | <u>(59,710)</u> |                 |
| <b>Net current liabilities</b>                        |       |                 | (66,128)        |                 | (34,056)        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>(43,246)</u> |                 | <u>(21,203)</u> |
| <b>Capital and reserves</b>                           |       |                 |                 |                 |                 |
| Called up share capital                               | 6     |                 | 100             |                 | 100             |
| Profit and loss reserves                              |       |                 | <u>(43,346)</u> |                 | <u>(21,303)</u> |
| <b>Total equity</b>                                   |       |                 | <u>(43,246)</u> |                 | <u>(21,203)</u> |

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 22 December 2017

Mr I K Fox  
**Director**

**Company Registration No. 09499604**

# GATTEN SHOOT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2017**

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### **1 Accounting policies**

#### **Company information**

Gatten Shoot Limited is a private company limited by shares incorporated in England and Wales. The registered office is Hunters Cottage, Gatten, Pontesbury, Shrewsbury, Shropshire, SY5 0SJ.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                     |                      |
|---------------------|----------------------|
| Plant and equipment | 20% reducing balance |
|---------------------|----------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 2 (2016 - 3).

# GATTEN SHOOT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

### 3 Tangible fixed assets

|                                    | Plant and equipment<br>£ |
|------------------------------------|--------------------------|
| <b>Cost</b>                        |                          |
| At 1 April 2016                    | 16,138                   |
| Additions                          | 15,749                   |
|                                    | <u>31,887</u>            |
| At 31 March 2017                   | 31,887                   |
| <b>Depreciation and impairment</b> |                          |
| At 1 April 2016                    | 3,285                    |
| Depreciation charged in the year   | 5,720                    |
|                                    | <u>9,005</u>             |
| At 31 March 2017                   | 9,005                    |
| <b>Carrying amount</b>             |                          |
| At 31 March 2017                   | <u>22,882</u>            |
| At 31 March 2016                   | <u>12,853</u>            |

### 4 Debtors

|   | 2017<br>£     | 2016<br>£     |
|---|---------------|---------------|
| <b>Amounts falling due within one year:</b> |               |               |
| Trade debtors                               | -             | 7,141         |
| Other debtors                               | 12,890        | 18,513        |
| Prepayments and accrued income              | 10,945        | -             |
|   | <u>23,835</u> | <u>25,654</u> |

### 5 Creditors: amounts falling due within one year

|                                    | Notes | 2017<br>£     | 2016<br>£     |
|------------------------------------|-------|---------------|---------------|
| Bank loans and overdrafts          |       | -             | 2,002         |
| Trade creditors                    |       | -             | 4,845         |
| Other taxation and social security |       | 15,115        | 4,078         |
| Other creditors                    |       | 75,611        | 45,785        |
| Accruals and deferred income       |       | 6,140         | 3,000         |
|                                    |       | <u>96,866</u> | <u>59,710</u> |

## GATTEN SHOOT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2017*

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|          |                                |             |             |
|----------|--------------------------------|-------------|-------------|
| <b>6</b> | <b>Called up share capital</b> | <b>2017</b> | <b>2016</b> |
|          |                                | <b>£</b>    | <b>£</b>    |
|          | <b>Ordinary share capital</b>  |             |             |
|          | <b>Issued and fully paid</b>   |             |             |
|          | 100 Ordinary of £1 each        | 100         | 100         |
|          |                                | <hr/>       | <hr/>       |
|          |                                | 100         | 100         |
|          |                                | <hr/>       | <hr/>       |

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