

Financial Statements for the Year Ended 31 March 2023

for

Oracle Solicitors And Consultants Ltd

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for the Year Ended 31 March 2023

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DIRECTORS:

Mr S A Shan
Ms C Kelly
Mr H B Snook

REGISTERED OFFICE:

Aviation House
125 Kingsway
London
WC2B 6NH

REGISTERED NUMBER:

09499565 (England and Wales)

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		51,061		15,167
CURRENT ASSETS					
Debtors	5	3,498,235		841,149	
Cash at bank and in hand		<u>170,441</u>		<u>192,527</u>	
		3,668,676		1,033,676	
CREDITORS					
Amounts falling due within one year	6	<u>3,417,570</u>		<u>711,742</u>	
NET CURRENT ASSETS			<u>251,106</u>		<u>321,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>302,167</u>		<u>337,101</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>289,785</u>		<u>385,344</u>
NET ASSETS/(LIABILITIES)			<u><u>12,382</u></u>		<u><u>(48,243)</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>11,382</u>		<u>(49,243)</u>
SHAREHOLDERS' FUNDS			<u><u>12,382</u></u>		<u><u>(48,243)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 April 2024 and were signed on its behalf by:

Ms C Kelly - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Oracle Solicitors And Consultants Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements have been prepared on the going concern basis. The director is of the opinion that the shareholders will continue to support it, and provide adequate funding when necessary to enable it to meet its obligations for the foreseeable future, being for a period of at least twelve months from the date of approval of the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 37 (2022 - 44) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	19,080	21,375	40,455
Additions	-	51,604	51,604
At 31 March 2023	19,080	72,979	92,059
DEPRECIATION			
At 1 April 2022	9,248	16,040	25,288
Charge for year	1,475	14,235	15,710
At 31 March 2023	10,723	30,275	40,998
NET BOOK VALUE			
At 31 March 2023	8,357	42,704	51,061
At 31 March 2022	9,832	5,335	15,167

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	812,427	199,839
Amounts owed by group undertakings	2,343,632	488,128
Other debtors	342,176	153,182
	<u>3,498,235</u>	<u>841,149</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	163,581	162,889
Trade creditors	153,261	127,217
Amounts owed to group undertakings	2,650,442	-
Taxation and social security	48,601	57,424
Other creditors	401,685	364,212
	<u>3,417,570</u>	<u>711,742</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans	<u>289,785</u>	<u>385,344</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. RELATED PARTY DISCLOSURES

The Director, Mr S A Shan, is deemed to be key management personnel.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Oracle Solicitors And Consultants Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oracle Solicitors And Consultants Ltd for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Oracle Solicitors And Consultants Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Oracle Solicitors And Consultants Ltd and state those matters that we have agreed to state to the Board of Directors of Oracle Solicitors And Consultants Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oracle Solicitors And Consultants Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Oracle Solicitors And Consultants Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Oracle Solicitors And Consultants Ltd. You consider that Oracle Solicitors And Consultants Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Oracle Solicitors And Consultants Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nordens
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Essex
IG8 8EY

25 April 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.