

Statement of Consent to Prepare Abridged Financial Statements

All of the members of HOLDING COMPANY FIVE LTD have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 09498424

HOLDING COMPANY FIVE LTD

Unaudited Abridged Financial Statements

31 March 2017

HOLDING COMPANY FIVE LTD

Abridged Financial Statements

Year ended 31 March 2017

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HOLDING COMPANY FIVE LTD

Officers and Professional Advisers

Director

Marika Gargano

Registered office

One

Aldgate

London

England

UK

EC3N 1RE

HOLDING COMPANY FIVE LTD

Director's Report

Year ended 31 March 2017

The director presents his report and the unaudited abridged financial statements of the company for the year ended 31 March 2017 .

Principal activities

The principal activity of the company during the year was management consultancy activities other than financial management.

Directors

The directors who served the company during the year were as follows:

Marika Gargano (Appointed 13 February 2017)

Mario Danese (Retired 13 February 2017)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 29 November 2017 and signed on behalf of the board by:

Marika Gargano

Director

Registered office:

One

Aldgate

London

England

UK

EC3N 1RE

HOLDING COMPANY FIVE LTD

Abridged Statement of Financial Position

31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	9,871	—
Creditors: amounts falling due within one year		8,871	(1,000)
Net current (liabilities)/assets		(8,871)	1,000
Total assets less current liabilities		1,000	1,000
Capital and reserves			
Called up share capital		1,000	1,000
Members funds		1,000	1,000

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 29 November 2017 , and are signed on behalf of the board by:

Marika Gargano

Director

Company registration number: 09498424

HOLDING COMPANY FIVE LTD

Statement of Changes in Equity

Year ended 31 March 2017

	Called up share capital	Profit and loss account	Total
	£	£	£
At 19 March 2015	—	—	—
Profit for the year		—	—
Issue of shares	1,000	—	1,000
	-----	----	-----
Total investments by and distributions to owners	1,000	—	1,000
At 31 March 2016	1,000	—	1,000
Profit for the year		—	—
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At 31 March 2017	1,000	—	1,000
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HOLDING COMPANY FIVE LTD

Notes to the Abridged Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is One, Aldgate, London, England, EC3N 1RE, UK.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 19 March 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Investments

	£
Cost	
At 1 April 2016 and 31 March 2017	9,871

Impairment	
At 1 April 2016 and 31 March 2017	—

Carrying amount	
At 31 March 2017	9,871

5. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2017			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Marika Gargano	—	8,871	8,871
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2016			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Marika Gargano	—	1,000	1,000
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6. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 19 March 2015.

No transitional adjustments were required in equity or profit or loss for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.