

Company number: 09496495 (England and Wales)

ARCADE HOLLOWAY LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 18 MARCH TO 31
DECEMBER 2015



ARCADE HOLLOWAY LIMITED

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ARCADE HOLLOWAY LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ARCADE HOLLOWAY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006
FOR THE PERIOD FROM 18 MARCH TO 31 DECEMBER 2015**

Our opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

What we have examined

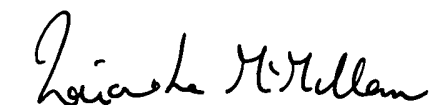
We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Arcade Holloway Limited for the period ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

Our responsibilities and those of the directors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4, 'The special auditor's report on abbreviated accounts in the United Kingdom', issued by the Auditing Practices Board. In accordance with that Bulletin, we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



.....
Natasha McMillan (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
London

26 May 2016

ARCADE HOLLOWAY LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015**

	Note	31 December 2015	
		£	£
Current assets			
Debtors		659,812	
Cash at bank and in hand		<u>289,501</u>	
		949,313	
Creditors: amounts falling due within one year		<u>(868,422)</u>	
Net assets			<u>80,891</u>
Capital and reserves			
Called up share capital	2		100
Profit and loss account			<u>80,791</u>
Shareholders' funds			<u>80,891</u>

The abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abbreviated accounts were approved and authorised for issue by the Board on 26 May 2016 and were signed on its behalf by:


.....
Robert Maddows
Director

(Company number: 09496495)

ARCADE HOLLOWAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD FROM 18 MARCH TO 31 DECEMBER 2015

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on the going concern basis.

All accounting policies have been applied consistently in the period.

1.2 Turnover

Turnover represents rents receivable and other similar income. Rents receivable are credited to the Profit and Loss Account on a straight line basis over the lease term. Other similar income is recognised in the period to the extent that the services have been provided. Turnover is stated net of trade discounts.

Rent receivable which has been invoiced in advance is deferred and included in other creditors until the related income falls due and is recognised in the Profit and Loss Account.

1.3 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account in accordance with the lease agreement. Rentals are variable and the agreement stipulates that they will be a percentage of net operating profit less a pre-agreed margin.

1.4 Debtors

Trade and other debtors are recognised at amortised cost less provision for impairment.

1.5 Creditors

Trade and other creditors are recognised at the amount that is expected to be paid to settle the related obligation.

1.6 Expenses

Expenses incurred have been recognised on an accruals basis.

1.7 Taxation and deferred taxation

Provision is made for corporation tax at the current rates on the excess of taxable income over allowable expenses. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the Balance Sheet date. A net deferred tax asset is recognised as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax is measured on an undiscounted basis.

ARCADE HOLLOWAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD FROM 18 MARCH TO 31 DECEMBER 2015

2. Share capital

31 December
2015
£

Allotted and called up

100 Ordinary shares of £1 each 100

During the period 100 Ordinary shares, having an aggregate nominal value of £100, were allotted for aggregate consideration of £100.

3. Ultimate parent undertaking and controlling party

As at 31 December 2015, the immediate parent company is LTS Student HoldCo S.A., a company incorporated in Luxembourg and the parent company of the smallest group for which consolidated financial statements are publicly available. The financial statements are available from 1-3 Boulevard de la Foire, Luxembourg, L-1528.

As at 31 December 2015, the ultimate parent company is LetterOne Investment Holdings S.A., a company incorporated in Luxembourg.

As at 31 December 2015, the company is controlled by LTS Student HoldCo S.A., by virtue of its shareholding.

As at 31 December 2015, the ultimate controlling party is LetterOne Investment Holdings S.A., by virtue of its shareholding.