

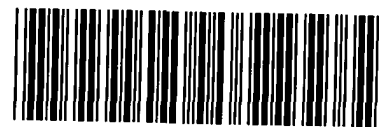
Registered number
09496162

ZACKS MOTOR COMPANY LIMITED

Amended Accounts

31 March 2017

TUESDAY



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COMPANIES HOUSE

ZACKS MOTOR COMPANY LIMITED**Registered number:****09496162****Director's Report**

The director presents his report and accounts for the year ended 31 March 2017.

Principal activities

The company's principal activity during the year continued to be Sale of used cars and light motor vehicles.

Directors

The following persons served as directors during the year:

Aqduş Basharat

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 August 2019 and signed on its behalf.

Aqduş Basharat

Director

ZACKS MOTOR COMPANY LIMITED
Accountants' Report

Accountants' report to the director of
ZACKS MOTOR COMPANY LIMITED

You consider that the company is exempt from an audit for the year ended 31 March 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Asmat & Co
Accountants

84 High Street
Slough
SL1 1EL

28 August 2019

ZACKS MOTOR COMPANY LIMITED

Registered number: 09496162

Balance Sheet

as at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	450	600
Current assets			
Stocks		40,101	58,052
Cash at bank and in hand		57,300	40,147
		<u>97,401</u>	<u>98,199</u>
Creditors: amounts falling due within one year	3	(39,198)	(31,210)
Net current assets		<u>58,203</u>	<u>66,989</u>
Total assets less current liabilities		<u>58,653</u>	<u>67,589</u>
Creditors: amounts falling due after more than one year	4	(26,824)	(26,824)
Net assets		<u>31,829</u>	<u>40,765</u>
Capital and reserves			
Profit and loss account		31,829	40,765
Shareholder's funds		<u>31,829</u>	<u>40,765</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Aqdu Basharat

Director

Approved by the board on 28 August 2019

ZACKS MOTOR COMPANY LIMITED

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2016	750
At 31 March 2017	<u>750</u>
Depreciation	
At 1 April 2016	150
Charge for the year	<u>150</u>
At 31 March 2017	<u>300</u>
Net book value	
At 31 March 2017	<u>450</u>
At 31 March 2016	600

3 Creditors: amounts falling due within one year	2017 £	2016 £
Other creditors	11,959	-
Taxation and social security costs	17,175	16,326
Director Loan Account	<u>10,064</u>	<u>14,884</u>
	<u>39,198</u>	<u>31,210</u>

4 Creditors: amounts falling due after one year	2017 £	2016 £
Other creditor (Director Intital Investment)	<u>26,824</u>	<u>26,824</u>

5 Other information

ZACKS MOTOR COMPANY LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

11 Hinksey Close

Slough

SL3 8EB