

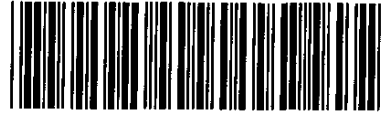
AM10

Notice of administrator's progress report



Companies House

FRIDAY



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17/04/2020

#75

COMPANIES HOUSE

1 Company details

Company number 0 9 4 9 3 7 4 3

Company name in full Photofile Medical Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Paul

Surname Wood

3 Administrator's address

Building name/number St James Court

Street St James Parade

Post town Bristol

County/Region

Postcode B S 1 3 L H

Country

4 Administrator's name ①

Full forename(s) Simon Robert

Surname Haskew

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number St James Court

Street St James Parade

Post town Bristol

County/Region


Postcode B S 1 3 L H

Country

② Other administrator
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6	Period of progress report															
From date	d	0	d	1	m	1	m	2	y	2	y	0	y	1	y	9
To date	d	1	d	7	m	0	m	4	y	2	y	0	y	2	y	0
7	Progress report															
<input checked="" type="checkbox"/> I attach a copy of the progress report																
8	Sign and date															
Administrator's signature	Signature X  X															
Signature date	d	1	d	7	m	0	m	4	y	2	y	0	y	2	y	0

AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Clive Hobbs**

Company name **Begbies Traynor (Central) LLP**

Address
St James Court
St James Parade

Post town **Bristol**

County/Region

Postcode **B S 1 3 L H**

Country

DX

Telephone **0117 937 7130**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Paul Wood and Simon Robert Haskew appointed joint administrators on 31 May 2019

The affairs, business and property of the Company are being managed by the joint administrators, who act as the Company's agents and without personal liability.

Photofit Medical Limited (In Administration)

Final Progress Report of the joint administrators

Period: 1 December 2019 to 17 April 2020

Important Notice

This final progress report has been produced by the administrators solely to comply with their statutory duty to report to creditors on the progress of the administration. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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 - 2. Summary of administrators' proposals, including major amendments to, and deviations from them
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 - 4. Statement of expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Photofile Medical Limited (In Administration)
"the administration"	The appointment of administrators under Schedule B1 to the Insolvency Act 1986 on 31 May 2019
"the administrators", "we", "our", "us"	Paul Wood of Begbies Traynor (Central) LLP, St James Court, St James Parade, Bristol, BS1 3LH and Simon Robert Haskew of Begbies Traynor (Central) LLP, St James Court, St James Parade, Bristol, BS1 3LH
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act.

2. STATUTORY INFORMATION

Name of Company	Photofile Medical Limited
Trading name(s):	As above
Date of Incorporation:	17 March 2015
Company registered number:	09493743
Company registered office:	1st Floor, Globe House, Love Lane, Cirencester, GL7 1YG

3. DETAILS OF APPOINTMENT OF ADMINISTRATORS

Names of administrators:	Paul Wood, a Licensed Insolvency Practitioner of Begbies Traynor (Central) LLP, St James Court, St James Parade, Bristol, BS1 3LH and Simon Robert Haskew, a Licensed Insolvency Practitioner of Begbies Traynor (Central) LLP, St James Court, St James Parade, Bristol, BS1 3LH
Date of appointment:	31 May 2019
Date of resignation:	Not applicable
Court:	High Court of Justice, Business and Property Courts in Bristol, Insolvency and Companies List
Court Case Number:	CR2019-BRS000088
Person(s) making appointment / application:	the Director
Acts of the administrators:	The administrators act as officers of the court and as agents of the Company without personal liability. Any act required or authorised under any enactment to be done by an administrator may be done by any one or more persons holding the office of administrator from time to time.
EU Regulation on Insolvency Proceedings:	Regulation (EU) No 2015/848 of the European Parliament and of the Council applies to these proceedings which are 'main proceedings' within the meaning of Article 3 of the Regulation.
Extensions of the administration period	There have been no previous extensions to the administration period.

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 1 December 2019 to 17 April 2020.

RECEIPTS

Book Debts

As previously advised, the Company's book debts at the date of administration consisted of some 513 invoices totalling £275,824. Each invoice is only payable on a successful outcome of the case to which it relates, failing which it is written off. It was estimated that it will take at least 2 years to collect out the ledge and that eventual realisations were likely to be in the region of £227,545.

You will recall that we were also appointed joint administrators of an associated company with a similar business model named Photofile Limited ("PL"), of which the director's spouse is sole director and shareholder.

Given that both Companies are in administration, have common debtors and each invoice is usually paid separately either by cheque or by BACS, often to the wrong company, make this a highly intensive task to administer. Therefore, given the complex nature of the business and his intimate knowledge thereof, Ross Aldridge has been instructed to collect the book debts on our behalf, for an agreed fee of 15% of sums realised.

To date, book debt realisations paid into the administration account amount to £66,508.90. Further realisations amounting to £36,188.70 have been paid into the administration account of Photofile Limited. Total collections to date, therefore, amount to £102,697.60.

We are also currently holding £10,570 in our suspense account in respect of receipts not yet allocated.

We are holding £26,236.60 which relates to book debts belonging to Photofile Ltd.

Bank Interest Gross

Gross interest of £76.82 has been earned in the period.

PAYMENTS

Administrators' Fees and Expense

Administrators' fees totalling £51,263 have been paid together with expenses of £407.06 in the period of this report. Further information is provided in Section 7 of this report.

Statement of Affairs Fee

Hazelwoods, accountants experienced in insolvency matters, assisted the director in preparing a Statement of Affairs as at the date of our appointment for which they have been paid £2,500.

Debt Collection Fees

To date, Ross Aldridge has been paid £12,847.63 in respect of debtor collections.

Storage costs

Storage 2000 Limited has been paid £160.25 for collecting and cataloguing books and records.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

General case administration and planning

Although there is no direct financial benefit to the administration, the administrators are required to maintain records to demonstrate how the case is administered and to document the reasons for any decisions that materially affect the case. Case planning is mandatory to ensure the orderly and efficient winding up of the insolvent estate. Case reviews have been carried out within the first month of our appointment, followed by 3 months after our appointment, then on a 6 monthly basis.

Time spent keeping the records in order is allocated to case administration and is necessary to ensure that we have complied with the Insolvency Act 1986.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act and Rules require administrators to follow statutory rules and regulations such as:

- Banking, producing receipts and payments accounts and completing monthly bank reconciliations;
- Filing company information with the Registrar of Companies such as our progress report;
- Ensure the case is adequately bonded; and
- Producing progress reports together with the final report.

These tasks are a necessary part of the engagement, but do not generate any direct financial benefit for creditors, however without them, other aspects of the case which do provide a quantifiable benefit to creditors would have been less efficient.

Investigations

Our investigations into the affairs of the Company and its director prior to the administration have been completed.

Realisation of assets

As outlined in section 4, book debt collections have continued and a total of £20,454.72 has been realised during the period of this report.

Dealing with all creditors' claims (including employees), correspondence and distributions

We have continued to deal with all matters raised by creditors during the period and to log proofs of debt received.

Other matters which includes seeking decision of creditors via deemed consent procedure and/or decision procedures, tax, litigation, pensions and travel

We are required to submit Corporation Tax returns to HM Revenue & Customs on an annual basis to account for any bank interest received in the period. We are also required to submit post appointment VAT returns on behalf of the Company, these have been submitted accordingly during the period.

5. OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in our statement of proposals.

Secured creditors

There are no outstanding charges registered at Companies House.

Preferential creditors

Following our appointment, it was confirmed that all employees had left the Company and had been paid all their entitlements prior to the administration. Consequently, we are not aware of any preferential claims.

Unsecured creditors

To date, unsecured claims totalling £75,912 have been received including £10,714 owed to the director following settlement of a sums owed to Henry Howard Finance under a personal guarantee and a further £18,825 for work completed prior to the administration. Projected total claims per the directors' statement of affairs are estimated at £616,720.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

Secured creditors

There are no secured creditors.

Preferential creditors

As advised above, we are not aware of any preferential creditors.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part for unsecured creditors is calculated were provided in our statement of proposals.

To the best of the our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors

Unsecured creditors

Based upon realisations to date and estimated future realisations there will be sufficient funds available to enable a substantial dividend to be paid to the unsecured creditors.

The joint administrators, therefore, intend to convert the administration to a creditors' voluntary liquidation so that the adjudication process can be commenced and an interim distribution made to the unsecured creditors.

Exit from administration

Once the Notice of move from administration to creditors' voluntary liquidation (Form AM22) has been registered at Companies House (which we anticipate shortly), our appointment as administrators will cease to have effect and the Company will be deemed to be subject to creditors' voluntary liquidation with the former administrators acting in the capacity as joint liquidators of the Company.

6. ADMINISTRATORS' PROPOSALS

Attached at Appendix 2 is a summary of our proposals as approved by decision of creditors via deemed consent procedure.

7. SUMMARY OF STEPS TAKEN DURING THE ADMINISTRATION

- Collection and reconciliation of book debts;
- Liaising with solicitors;
- Dealing with correspondence from unsecured creditors;
- Corresponding with government departments in relation to VAT, PAYE and NIC and Corporation Tax;
- General banking and administration duties;
- Dealing with various compliance and statutory duties under the Act and the Rules including advertising our appointment, preparing the initial notification of the commencement of the administration and our proposals;
- Dealing with creditor queries;
- Dealing with post appointment VAT and Corporation Tax returns;
- Investigating and submitting our statutory report on directors' conduct;
- Performing ancillary statutory and regulatory duties;
- Reporting to creditors, seeking approval of our proposals and obtaining our discharge;
- Preparing the final report of the administration and sending Form AM22 to the Registrar to close the administration and move the Company to dissolution.

8. REMUNERATION & DISBURSEMENTS

Our remuneration has been fixed on a mixed basis, being 25% of the value of the assets realised and a fixed fee of £50,000.

We are also authorised to draw disbursements for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy, details of which accompanied the Statement of proposals for achieving the purpose of administration and which were attached at Appendix 2 of our proposals.

We have realised the following assets in relation to which approval has been obtained that a percentage of the sums realised be taken as remuneration:

Description of asset	Value of assets realised in period of this progress report	Total value of assets realised since appointment	25% remuneration agreed	Total fees drawn to date	Fees not yet drawn
Book Debts	17,700	66,509	16,627	1,263	15,364

To 17 April 2020, we have drawn total fees of £51,263 against available approved fees totalling £66,627.

Disbursements

To 17 April 2020, we have also drawn disbursements in the sum of £407.06.

Why have subcontractors been used?

As outlined in our proposals:

- Osborne Clarke LLP have been instructed to provide post appointment legal advice;
- Hazelwoods, accountants experienced in insolvency matters, were instructed to assist the director in preparing a Statement of Affairs at the date of our appointment;
- Insol Group Limited who have been instructed to assist with the Company's pension scheme;
- The Company's accountants, First Accountancy, finalised the payroll for tax purposes; and
- Ross Aldridge has been instructed to assist with the collection of the book debts
- Storage 2000 Limited has been instructed to assist with the collection of books and records.

Category 2 Disbursements

No Category 2 disbursements or also disbursements that should be treated as Category 2 disbursements have been drawn during the period of this report.

A copy of 'A Creditors Guide to Administrators' Fees (E&W) 2017 which provides guidance on creditors' rights on how to approve and monitor an Administrator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides Alternatively, if you require a hard copy of the Guide, please contact my office and I will arrange to send you a copy.

9. EXPENSES

A statement of the expenses incurred by us during the period of this progress report is attached at Appendix 4. A cumulative statement of expenses also appears at Appendix 4 which details the expenses incurred since the date of our appointment.

Creditors will recall that we estimated that the expenses of the liquidation would total £49,349. That estimate has not been exceeded and we do not expect it to be exceeded if matters progress to conclusion as envisaged.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors including that creditor (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses (other than pre-administration costs) which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any

unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the remuneration charged or the expenses incurred by us during the period of this progress report are excessive or, in relation to the basis fixed for our remuneration, inappropriate.

11. ASSETS THAT REMAIN TO BE REALISED

The assets that remain to be realised in the administration are:

Book Debts

Outstanding book debts total c. £129,026, which it is anticipated will realise in the region of £124,847. As advised previously, it may take another year or more to collect out the ledger.

12. OTHER RELEVANT INFORMATION

Report on Directors conduct

As detailed in our statement of proposals, we have a duty to submit a report to the Department for Business, Energy and Industrial Strategy on the conduct of the director. We have complied with our duties in this respect.

Investigations completed

As explained in our Statement of Proposals, we have undertaken an initial assessment of the manner in which the business was conducted prior to the administration of the Company and potential recoveries for the estate in this respect.

Connected party transactions

We have not been made aware of any assets that may have been acquired by a connected party of the company.

Use of personal information

Please note that although the administration is being concluded, in discharging our remaining duties as Joint Administrators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

13. CONCLUSION

As previously discussed, once the Notice of move from administration to creditors' voluntary liquidation (Form AM22) has been registered at Companies House (which we anticipate shortly), our appointment as administrators will cease to have effect and the Company will be deemed to be subject to creditors' voluntary liquidation with the former administrators acting in the capacity as joint liquidators of the Company.

A handwritten signature in black ink, appearing to read 'P D Wood', with a stylized flourish at the end.

P D Wood
Joint Administrator

Date: 17 April 2020

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 1 December 2019 to 17 April 2020

	Statement of Affairs (£)	From 31/05/2019 To 30/11/2019 (£)	From 01/12/2019 To 17/04/2020 (£)	Total (£)
RECEIPTS				
Book Debts	275,975.00	48,808.90	17,700.00	66,508.90
Cash at Bank	88,849.00	81,111.75	0.00	81,111.75
Bank Interest Gross		30.81	46.01	76.82
Suspense Account		0.00	10,570.00	10,570.00
Funds owed to Photofile Ltd		28,702.60	(2,466.00)	26,236.60
		158,654.06	25,850.01	184,504.07
PAYMENTS				
Administrators' pre appointment fees		3,294.50	0.00	3,294.50
Legal Fees - pre appointment		1,231.75	0.00	1,231.75
Administrators' Fees		24,021.00	27,242.00	51,263.00
Administrators' Expenses		407.06	0.00	407.06
Statement of Affairs Fee		0.00	2,500.00	2,500.00
Debt Collection Fees		0.00	12,847.63	12,847.63
Employee Matters & Pension Advice		434.00	0.00	434.00
Storage Costs		0.00	160.25	160.25
Trade Creditors	(537,482.00)	0.00	0.00	0.00
Directors	(29,238.00)	0.00	0.00	0.00
HM Revenue & Customs	(50,000.00)	0.00	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00	0.00
		29,388.31	42,749.88	72,138.19
Net Receipts/(Payments)		129,265.75	(16,899.87)	112,365.88
MADE UP AS FOLLOWS				
Metro Bank Account		123,388.09	(25,417.80)	97,970.29
VAT Receivable / (Payable)		5,877.66	8,517.93	14,395.59
		129,265.75	(16,899.87)	112,365.88

SUMMARY OF ADMINISTRATORS' PROPOSALS, INCLUDING MAJOR AMENDMENTS TO AND DEVIATIONS FROM THEM

Proposals approved by decision of creditors via a deemed consent procedure.

Purpose of the Administration

We are required to set out our proposals for achieving the purpose of the administration which in this context means one of the objectives specified in paragraph 3 of Schedule B1 to the Act as set out at section 3 of this report above.

For the reasons set out in this report, we presently consider that it is not reasonably practicable to achieve the objective specified in sub-paragraph 3(1)(a), and consequently the most appropriate objective to pursue in this case is that specified in sub-paragraph 3(1)(b), namely achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration).

In order to achieve the first purpose of an administration, the administrators must be able to rescue the Company as a going concern. However, this was not achievable as the Company had significant unsecured creditor liabilities and therefore, a restructuring of these creditors would have been required to meet the first objective of an administration. Based on the available financial information, there was insufficient value placed on the Company's assets in order to affect a restructuring of the Company's considerable debt and the administrators concluded that the first option was not possible to achieve.

In order that the purpose of the administration may be fully achieved, we propose to remain in office as administrators in order to conclude the realisation of the Company's property. The principal matters to deal with in this respect are:

- The recovery of the book debts over the next 24 months;
- Investigate the Company's affairs to establish any causes of action, and reporting on the conduct of the directors;
- Ensuring that any unresolved issues concerning the Company's affairs are concluded;
- Obtaining the necessary clearances to conclude the administration.

We propose to finalise distributions to the preferential creditors and subsequently move the Company to Creditors Voluntary Liquidation to enable a distribution to the unsecured creditors.

Exit from Administration

In accordance with the provisions of the Act, all administrations automatically come to an end after one year, unless an extension is granted by the court or with the consent of creditors.

There are several possible exit routes from administration. Based on current information, the administrators consider the following exit route may be appropriate.

Creditors Voluntary Liquidation

We confirm that there are no secured creditors in this matter and that a distribution will be made to the unsecured creditors of the Company which is not a distribution of the prescribed part¹.

We have the power to make a distribution of the prescribed part to unsecured creditors in the administration but any other distribution to them requires the permission of court. It is considered that the court will only grant such permission in exceptional circumstances where the normal course for making distributions to unsecured creditors in a voluntary liquidation is inappropriate. Additionally, there may be matters for enquiry concerning a company's affairs which are not within the scope of an administrator's powers and which can only be properly dealt with by a liquidator.

Consequently, as soon as we are satisfied that we have fully discharged our duties as administrators and that the purpose of the administration has been fully achieved, we propose to deliver a notice of moving from administration creditors' voluntary liquidation to the Registrar of Companies. Upon the registration of such notice our appointment as administrators shall cease to have effect and the Company will automatically be placed into liquidation. Paragraph 83(7) provides:

The liquidators for the purpose of the winding up shall be-

- (a) a person nominated by the creditors of the company in the prescribed manner and within the prescribed period, or
- (b) if no person is nominated under paragraph (a), the administrator.

We confirm that as part of our proposals we propose that we, or in the event of there being a subsequent change of persons appointed as administrator, the individuals in office as such immediately prior to the Company being placed into liquidation, do act as joint liquidators in the subsequent winding up of the Company. Creditors may nominate a different person as the proposed liquidator provided that the nomination is made after the receipt of the proposals and before the proposals are approved. The appointment of a person nominated as liquidator takes effect by the creditors' approval, with or without modification, of our proposals.

It is proposed that for the purpose of the winding up, any act required or authorised under any enactment to be done by the joint liquidators is to be done by all or any one or more of the persons for the time being holding office.

Extending the administration

However, it may transpire that it is not possible to finalise the administration as envisaged within one year of the date of our appointment. In particular, this situation will arise if we are not able to conclude the realisation of assets as specified at section 8 above. The appointment of an administrator shall cease to have effect at the end of the period of one year beginning with the date on which it takes effect. However, our term of office may be extended either by court order for a specified period or by consent of the creditors for a specified period not exceeding twelve months. It may, therefore become necessary at some future time for us to seek creditor consent to extending the period of the administration for up to a further twelve months following the anniversary of our appointment in order to ensure that the objective of the administration can be fully achieved.

Deviation from proposals

Following our appointment, it was confirmed that all employees had left the Company and had been paid all their entitlements prior to the administration. Consequently, we are not aware of any preferential claims.

¹ Insolvency Act 1986, Sch B1, para 83(1)

STATEMENT OF EXPENSES FOR THE PERIOD

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Statement of Affairs fee	Hazelwoods	2,500.00	2,500.00	-
Book debt collection fees	Ross Aldridge (15% of £17,700)	2,655.00	12,847.63	(10,192.63)
Storage costs	Storage 2000 Ltd	160.25	160.25	-
TOTALS		5,315.25	15,507.88	(10,192.63)

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Statutory advertising	The Stationery Office	87.06	87.06	-
Bond	Marsh Limited	320.00	320.00	-
Employee Matters & Pensions Advice	Insol Group Limited	300.00	300.00	-
Employee Matters & Pensions Advice	First Accountancy Solutions	134.00	134.00	-
Statement of Affairs fee	Hazelwoods	2,500.00	2,500.00	-
Book debt collection fees	Ross Aldridge (15% of £102,697)	15,404.55	12,847.63	2,556.92
Storage costs	Storage 2000 Ltd	160.25	160.25	-
TOTALS		18,905.86	16,348.94	2,556.92
Expenses incurred with entities within the Begbies Traynor Group (<i>for further details see Begbies Traynor Charging Policy</i>)				
None				