

Registered number

09492138

Money-4 Limited

Filleted Accounts

30 September 2020

Money-4 Limited**Registered number:** 09492138**Balance Sheet****as at 30 September 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Intangible assets	3	128,598	4,968
Tangible assets	4	4,810	-
		<u>133,408</u>	<u>4,968</u>
Current assets			
Called Up Share Capital - Not Paid		9,900	-
Debtors	5	9,888	115,738
Investments held as current assets	6	223,157	-
Cash at bank and in hand		109,650	6
		<u>352,595</u>	<u>115,744</u>
Creditors: amounts falling due within one year	7	(254,137)	(279,403)
Net current assets/(liabilities)		<u>98,458</u>	<u>(163,659)</u>
Net assets/(liabilities)		<u>231,866</u>	<u>(158,691)</u>
Capital and reserves			
Called up share capital		13,333	1
Share premium		686,932	-
Profit and loss account		(468,399)	(158,692)
Shareholders' funds		<u>231,866</u>	<u>(158,691)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 19 March 2021

Money-4 Limited
Notes to the Accounts
for the year ended 30 September 2020

1 Accounting policies

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Intangible fixed assets	£
Goodwill:	

Cost

At 1 October 2019	9,940
Additions	130,529
At 30 September 2020	<u>140,469</u>

Amortisation

At 1 October 2019	4,972
Provided during the year	6,899
At 30 September 2020	<u>11,871</u>

Net book value

At 30 September 2020	<u>128,598</u>
At 30 September 2019	<u>4,968</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

Additions	5,422
At 30 September 2020	<u>5,422</u>

Depreciation

Charge for the year	612
At 30 September 2020	<u>612</u>

Net book value

At 30 September 2020	4,810
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5 Debtors**2020****2019****£****£**

Trade debtors	-	105,728
Amounts owed by group undertakings and undertakings in which the company has a participating interest	5,138	-
Other debtors	4,750	10,010
	<u>9,888</u>	<u>115,738</u>

6 Investments held as current assets**2020****2019****£****£****Fair value**

Unlisted investments	223,157	-
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7 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	-	1,200
Other creditors	254,137	278,203
	<u>254,137</u>	<u>279,403</u>

8 Other information

Money-4 Limited is a private company limited by shares and incorporated in England. Its registered office is:

71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.