

**DURACELL UK LIMITED**

**Annual Report and Financial Statements**

**For the period ended 31 December 2015**



# **DURACELL UK LIMITED**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2015**

<b>CONTENTS</b>	<b>Page</b>
<b>Officers and professional advisers</b>	<b>1</b>
<b>Directors' report</b>	<b>2</b>
<b>Directors' responsibilities statement</b>	<b>3</b>
<b>Balance sheet</b>	<b>4</b>
<b>Notes to the accounts</b>	<b>5</b>

# **DURACELL UK LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2015**

### **OFFICERS AND PROFESSIONAL ADVISERS**

#### **DIRECTORS**

B D Young                      (appointed 14<sup>th</sup> March 2015)  
A J Appleton                      (appointed 14<sup>th</sup> March 2015)

#### **REGISTERED OFFICE**

Spencer House (Third Floor)  
23 Sheen Road  
Richmond  
Surrey  
TW9 1BN

#### **BANKERS**

HSBC  
62-76 Park Street  
London

# **DURACELL UK LIMITED**

## **DIRECTORS' REPORT**

The directors present their annual report and the unaudited financial statements for the period ended 31 December 2015.

### **PRINCIPAL ACTIVITY AND RESULT**

The company was incorporated on 14 March 2015 and has not traded since incorporation.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the period. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company.

### **DIRECTORS**

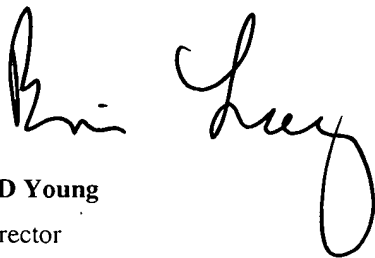
The directors are shown on page 1.

The Company has made qualifying third party indemnity provisions for the benefit of its directors which were made during the year and remain in force at the date of this report.

### **AUDITORS**

The annual financial statements have not been audited because the company is entitled to the exemption provided by section 480 of the Companies Act 2006 relating to dormant companies. Members have not required the company to obtain an audit of these financial statements in accordance with section 476.

Approved by the Board of Directors and signed on behalf of the Board.

A handwritten signature in black ink, appearing to read 'B D Young', with a large, stylized loop at the end.

**B D Young**

Director

Date: 18<sup>th</sup> February 2016

## **DURACELL UK LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# DURACELL UK LIMITED

## BALANCE SHEET As at 31 December 2015

	Notes	2015 £
<b>CURRENT ASSETS</b>		
Cash at bank and in hand		1
		<hr/>
<b>NET CURRENT ASSETS</b>		1
		<hr/>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	1
		<hr/>
<b>TOTAL SHAREHOLDERS' EQUITY</b>		1
		<hr/>

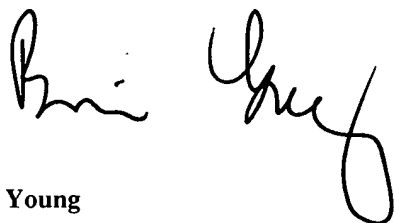
The company did not trade during the current period and has made neither profit nor loss, nor any other recognised gain or loss.

For the period ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The director's acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The financial statements of Duracell UK Limited, registered number 9490724, were approved by the Board of Directors and authorised for issue on 18<sup>th</sup> February 2016.

Signed on behalf of the Board of Directors



**B D Young**  
Director

# DURACELL UK LIMITED

## NOTES TO THE ACCOUNTS For the year ended 30 June 2015

### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below, and have been applied consistently in the current period.

#### Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

### 2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

No directors' emoluments were paid for qualifying services in the current period.

The company had no employees during the current period.

### 3. CALLED UP SHARE CAPITAL

**Called up, allotted and fully paid:**  
1 Ordinary share of £1 each

2015  
£

1

### 4. POST BALANCE SHEET EVENTS

On 5<sup>th</sup> February 2016 the company received £760,000 from Duracell U.S. Holding LLC in consideration for the issue of 760,000 Ordinary shares of £1 each.

### 5. ULTIMATE AND IMMEDIATE PARENT COMPANIES

The directors regard The Procter & Gamble Company, a company incorporated in the United States of America, as the ultimate parent company, and Duracell U.S. Holding LLC., a company incorporated in the United States of America, as the immediate parent company.

The smallest and largest group the company is consolidated into is The Procter & Gamble Company, which is incorporated in the United States of America. Copies of the group financial statements for The Procter & Gamble Company can be obtained from 1 Procter & Gamble Plaza, PO Box 599, Cincinnati, Ohio 45202, USA.