Company Registration No. 09489332 (England and Wales)

PRICE BROS SURFACING LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

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PRICE BROS SURFACING LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

Directors Mr Daniel Price

Mr Thomas Price

Company Number 09489332 (England and Wales)

Registered Office THE FARMYARD ELMLEY ROAD

MINSTER ON SEA

KENT ME123SS

UNITED KINGDOM

Accountants Blue Sky Accountants Limited

Suite 2038

6 - 8 Revenge Road

Chatham Kent ME5 8UD

PRICE BROS SURFACING LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

| , | Notes | 2021 £ | 2020 £ |
|---|----------|-----------|-----------|
| | notes | £ | ı. |
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 469,379 | 475,530 |
| Current assets | | | |
| Debtors | 5 | 611,826 | 308,032 |
| Cash at bank and in hand | | 434,507 | 42,244 |
| | | 1,046,333 | 350,276 |
| Creditors: amounts falling due within one year | <u>6</u> | (856,033) | (90,157) |
| Net current assets | _ | 190,300 | 260,119 |
| Total assets less current liabilities | _ | 659,679 | 735,649 |
| Creditors: amounts falling due after more than one year | <u>7</u> | (342,112) | (92,112) |
| Net assets | _ | 317,567 | 643,537 |
| Capital and reserves | = | | |
| Called up share capital | 8 | 100 | 100 |
| Profit and loss account | | 317,467 | 643,437 |
| Shareholders' funds | _ | 317,567 | 643,537 |

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2021 and were signed on its behalf by

Mr Daniel Price Director

Company Registration No. 09489332

PRICE BROS SURFACING LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Price Bros Surfacing Limited is a private company, limited by shares, registered in England and Wales, registration number 09489332. The registered office is THE FARMYARD ELMLEY ROAD, MINSTER ON SEA, KENT, ME123SS, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 20%

| 4 | Tangible fixed assets | Land & buildings | Plant & machinery | Total |
|---|-----------------------|---------------------|-------------------|-----------|
| | | £ | £ | £ |
| | Cost or valuation | At cost | At cost | |
| | At 1 April 2020 | 81,041 | 682,060 | 763,101 |
| | Additions | - | 561,005 | 561,005 |
| | Disposals | - | (682,060) | (682,060) |
| | At 31 March 2021 | 81,041 | 561,005 | 642,046 |
| | Depreciation | | | |
| | At 1 April 2020 | 24,312 | 263,259 | 287,571 |
| | Charge for the year | 8,104 | 140,251 | 148,355 |
| | On disposals | - | (263,259) | (263,259) |
| | At 31 March 2021 | 32,416 | 140,251 | 172,667 |
| | Net book value | | | |
| | At 31 March 2021 | 48,625 | 420,754 | 469,379 |
| | At 31 March 2020 | 56,729 | 418,801 | 475,530 |
| | | | | |

PRICE BROS SURFACING LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

| 5 | Debtors: amounts falling due within one year | 2021 £ | 2020 £ |
|---|--|-------------------------|-----------------------|
| | Trade debtors | 611,826 | 308,032 |
| 6 | Creditors: amounts falling due within one year | 2021 £ | 2020 £ |
| | Bank loans and overdrafts VAT Trade creditors | - 279,606 649,940 | 51,401 |
| | Taxes and social security Other creditors Loans from directors | 15,485 (88,998) | 26,044 - 12,712 |
| | | 856,033 | 90,157 |
| 7 | Creditors: amounts falling due after more than one year | 2021 £ | 2020 £ |
| | Bank loans | 342,112 | 92,112 |
| 8 | Share capital | 2021 £ | 2020 £ |
| | Allotted, called up and fully paid: 100 Ordinary shares of £1 each | 100 | 100 |

9 Average number of employees

During the year the average number of employees was 0 (2020: 0).

