Company Registration No. 09489332 (England and Wales)

PRICE BROS SURFACING LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

PRICE BROS SURFACING LIMITED UNAUDITED ACCOUNTS CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

PRICE BROS SURFACING LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

Directors Mr Daniel Price

Mr Thomas Price

Company Number 09489332 (England and Wales)

Registered Office Woodlands Lodge

Greyhound Road

Sheerness Kent ME12 3SP

Accountants Blue Sky Accountants Limited

Innovation Centre Medway

Maidstone Road Chatham Kent ME5 9FD

PRICE BROS SURFACING LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

		2023	2022
	Notes	£ 2023	£ 2022
Fixed assets			
Tangible assets	$\underline{4}$	290,770	186,490
Current assets			
Debtors Cash at bank and in hand	5	495,888 296,274	663,878 353,869
	_	792,162	1,017,747
Creditors: amounts falling due within one year	<u>6</u>	(31,204)	(644,843)
Net current assets	_	760,958	372,904
Total assets less current liabilities	_	1,051,728	559,394
Creditors: amounts falling due after more than one year	<u>?</u>	(170,334)	(170,334)
Net assets	_	881,394	389,060
Capital and reserves	=		
Called up share capital Profit and loss account	8	100 881,294	100 388,960
Shareholders' funds	_	881,394	389,060

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 2 October 2023 and were signed on its behalf by

Mr Daniel Price Director

Company Registration No. 09489332

PRICE BROS SURFACING LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Price Bros Surfacing Limited is a private company, limited by shares, registered in England and Wales, registration number 09489332. The registered office is Woodlands Lodge, Greyhound Road, Sheerness, Kent, ME12 3SP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 20%

4 Tangible fixed assets	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2022	81,041	334,876	415,917
Additions	-	322,941	322,941
At 31 March 2023	81,041	657,817	738,858
Depreciation			
At 1 April 2022	40,520	188,907	229,427
Charge for the year	8,104	210,557	218,661
At 31 March 2023	48,624	399,464	448,088
Net book value			
At 31 March 2023	32,417	258,353	290,770
At 31 March 2022	40,521	145,969	186,490
At 31 March 2023	<u> </u>	<u> </u>	

PRICE BROS SURFACING LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

5	Debtors	2023	2022
		£	£
	Amounts falling due within one year		
	VAT	24,972	7,542
	Trade debtors	469,461	594,824
	Other debtors	1,455	61,512
		495,888	663,878
6	Creditors: amounts falling due within one year	2023	2022
		£	£
	Obligations under finance leases and hire purchase contracts	=	25,022
	Trade creditors	-	589,199
	Taxes and social security	31,204	30,622
		31,204	644,843
7	Creditors: amounts falling due after more than one year	2023	2022
		£	£
	Bank loans	170,334	170,334
8	Share capital	2023	2022
	•	£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 0 (2022: 0).

