Company Registration No. 09489332 (England and Wales)

PRICE BROS SURFACING LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

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PRICE BROS SURFACING LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2018

Directors Mr Daniel Price

Mr Thomas Price

Company Number 09489332 (England and Wales)

Registered Office THE FARMYARD ELMLEY ROAD

MINSTER ON SEA

KENT ME123SS

UNITED KINGDOM

Accountants Blue Sky Accountants Limited

Suite 2038

6 - 8 Revenge Road

Chatham Kent ME5 8UD

PRICE BROS SURFACING LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018

		2018	2017
Note	es	£	£
Fixed assets			
Tangible assets	4	180,886	120,542
Current assets			
Debtors Cash at bank and in hand	5	260,455 76,794	162,841 67,072
		337,249	229,913
Creditors: amounts falling due within one year	<u>6</u>	(78,461)	(43,566)
Net current assets		258,788	186,347
Net assets		439,674	306,889
Capital and reserves	_		
Called up share capital Profit and loss account	7	100 439,574	100 306,789
Shareholders' funds		439,674	306,889

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 April 2018.

Mr Daniel Price Director

Company Registration No. 09489332

PRICE BROS SURFACING LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Price Bros Surfacing Limited is a private company, limited by shares, registered in England and Wales, registration number 09489332. The registered office is THE FARMYARD ELMLEY ROAD, MINSTER ON SEA, KENT, ME123SS, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 20%

4	Tangible fixed assets	Land & buildings	Plant & machinery	Total
		£	£	£
	Cost or valuation	At cost	At cost	
	At 1 April 2017	-	173,877	173,877
	Additions	81,041	14,394	95,435
	At 31 March 2018	81,041	188,271	269,312
	Depreciation			
	At 1 April 2017	-	53,335	53,335
	Charge for the year	8,104	26,987	35,091
	At 31 March 2018	8,104	80,322	88,426
	Net book value		 :	
	At 31 March 2018	72,937	107,949	180,886
	At 31 March 2017		120,542	120,542

PRICE BROS SURFACING LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

5	Debtors	2018 £	2017 £
	Trade debtors Other debtors	224,367 36,088	111 ,27 2 51,569
		260,455	162,841
6	Creditors: amounts falling due within one year	2018 £	2017 £
	Taxes and social security	78,461	43,566
7	Share capital	2018 £	2017 £
	Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the year the average number of employees was 0 (2017: 0).

