Company Registration No. 09489332 (England and Wales)

PRICE BROS SURFACING LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

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PRICE BROS SURFACING LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2020

Directors Mr Daniel Price

Mr Thomas Price

Company Number 09489332 (England and Wales)

Registered Office THE FARMYARD ELMLEY ROAD

MINSTER ON SEA

KENT ME123SS

UNITED KINGDOM

Accountants Blue Sky Accountants Limited

Suite 2038

6 - 8 Revenge Road

Chatham Kent ME5 8UD

PRICE BROS SURFACING LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020

		2020	2019
	Notes	£	£
Fixed assets			
Tangible assets	$\underline{4}$	475,530	221,545
Current assets			
Debtors Cash at bank and in hand	5	308,032 42,244	273,140 35,163
	_	350,276	308,303
Creditors: amounts falling due within one year	<u>6</u>	(90,157)	(35,987)
Net current assets		260,119	272,316
Total assets less current liabilities	_	735,649	493,861
Creditors: amounts falling due after more than one year	<u>?</u>	(92,112)	-
Net assets	_	643,537	493,861
Capital and reserves	_		
Called up share capital Profit and loss account	8	100 643,437	100 493,761
Shareholders' funds		643,537	493,861

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 May 2020.

Mr Daniel Price Director

Company Registration No. 09489332

PRICE BROS SURFACING LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Price Bros Surfacing Limited is a private company, limited by shares, registered in England and Wales, registration number 09489332. The registered office is THE FARMYARD ELMLEY ROAD, MINSTER ON SEA, KENT, ME123SS, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 20%

4	Tangible fixed assets	Land & buildings	Plant & machinery	Total
		£	£	£
	Cost or valuation	At cost	At cost	
	At 1 April 2019	81,041	315,271	396,312
	Additions	-	366,789	366,789
	At 31 March 2020	81,041	682,060	763,101
	Depreciation			
	At 1 April 2019	16,208	158,559	174,767
	Charge for the year	8,104	104,700	112,804
	At 31 March 2020	24,312	263,259	287,571
	Net book value			
	At 31 March 2020	56,729	418,801	475,530
	At 31 March 2019	64,833	156,712	221,545

PRICE BROS SURFACING LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

5	Debtors	2020	2019
		£	£
	Trade debtors	308,032	273,140
6	Creditors: amounts falling due within one year	2020	2019
U	Creations, amounts raining due within one year	£	£
		ž.	a-
	Bank loans and overdrafts	51,401	-
	Taxes and social security	26,044	35,987
	Loans from directors	12,712	-
		90,157	35,987
7	Creditors: amounts falling due after more than one year	2020	2019
		£	£
	Bank loans	92,112	-
8	Share capital	2020	2019
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 0 (2019: 0).

