

**TMW HOMES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

TMW Homes Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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TMW Homes Limited
Statement of Financial Position
As At 31 March 2023

Registered number: 09488647

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		3,358		4,198
Investment Properties	5		670,000		670,000
Investments	6		15,000		15,000
			688,358		689,198
CURRENT ASSETS					
Debtors	7	2,304		4,741	
Cash at bank and in hand		9,486		15,896	
			11,790		20,637
Creditors: Amounts Falling Due Within One Year					
	8	(7,852)		(8,679)	
NET CURRENT ASSETS (LIABILITIES)					
			3,938		11,958
TOTAL ASSETS LESS CURRENT LIABILITIES					
			692,296		701,156
Creditors: Amounts Falling Due After More Than One Year					
	9	(527,483)		(532,947)	
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(29,757)		(29,757)
NET ASSETS					
			135,056		138,452
CAPITAL AND RESERVES					
Called up share capital	10	100		100	
Other reserves		126,859		126,859	
Income Statement		8,097		11,493	
SHAREHOLDERS' FUNDS					
			135,056		138,452

TMW Homes Limited
Statement of Financial Position (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Maciej Wolek

Director

12/12/2023

The notes on pages 3 to 5 form part of these financial statements.

TMW Homes Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

TMW Homes Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09488647 . The registered office is 10 Sedona House, 8 Victory Parade, London, E20 1FX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% reducing balance
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2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the income statement.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

TMW Homes Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

4. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 April 2022	8,200
As at 31 March 2023	8,200
Depreciation	
As at 1 April 2022	4,002
Provided during the period	840
As at 31 March 2023	4,842
Net Book Value	
As at 31 March 2023	3,358
As at 1 April 2022	4,198

5. Investment Property

	2023
	£
Fair Value	
As at 1 April 2022 and 31 March 2023	670,000

6. Investments

	Unlisted
	£
Cost	
As at 1 April 2022	15,000
As at 31 March 2023	15,000
Provision	
As at 1 April 2022	-
As at 31 March 2023	-
Net Book Value	
As at 31 March 2023	15,000
As at 1 April 2022	15,000

7. Debtors

	2023	2022
	£	£
Due within one year		
Director's loan account	2,304	4,741
	2,304	4,741

TMW Homes Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Corporation tax	5,152	2,259
Other creditors	1,800	4,800
Accruals and deferred income	900	1,620
	<u>7,852</u>	<u>8,679</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	512,596	512,596
Bounce back loan	14,887	20,351
	<u>527,483</u>	<u>532,947</u>

10. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

11. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.