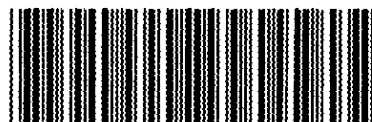


Company registration number: 9486275

**The Fiscal Incentives Group Limited**  
**Unaudited abridged financial statements**  
**31 March 2017**

TUESDAY



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COMPANIES HOUSE

### **Statement of consent to prepare abridged financial statements**

All of the members of The Fiscal Incentives Group Limited have consented to the preparation of the abridged statement of comprehensive income for the current year ending 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

A black rectangular redaction box covering a signature.

COMPLIANT HOUSE

## **The Fiscal Incentives Group Limited**

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**The Fiscal Incentives Group Limited**

**Directors and other information**

<b>Directors</b>	Bernard de Waal
<b>Company number</b>	9486275
<b>Registered office</b>	42 Calthorpe Road Edgbaston Birmingham B15 1TS
<b>Business address</b>	42 Calthorpe Road Edgbaston Birmingham B15 1TS
<b>Accountant</b>	S Pabari & Co. 84 Raddlebarn Road Selly Oak Birmingham B29 6HH

**The Fiscal Incentives Group Limited**

**Directors report  
Year ended 31 March 2017**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2017.

**Directors**

The directors who served the company during the year were as follows:

Bernard de Waal

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 31 July 2017 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'B. de Waal', with a stylized, cursive script.

Bernard de Waal  
Director

**The Fiscal Incentives Group Limited**

**Statement of financial position  
31 March 2017**

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	5	64,257		7,129	
			64,257		7,129
<b>Current assets</b>					
Debtors	6	329,605		259,062	
Cash at bank and in hand		99,253		113,218	
		428,858		372,280	
<b>Creditors: amounts falling due within one year</b>	7	(209,967)		(313,449)	
<b>Net current assets</b>			218,891		58,831
<b>Total assets less current liabilities</b>			283,148		65,960
<b>Net assets</b>			283,148		65,960
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			283,048		65,860
<b>Shareholders funds</b>			283,148		65,960

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

**The notes on pages 7 to 9 form part of these financial statements.**

**The Fiscal Incentives Group Limited**

**Statement of financial position (continued)**  
**31 March 2017**

These financial statements were approved by the board of directors and authorised for issue on 31 July 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'B. de Waal', with a stylized, cursive script.

Bernard de Waal  
Director

Company registration number: 9486275

**The notes on pages 7 to 9 form part of these financial statements.**

**The Fiscal Incentives Group Limited**

**Statement of changes in equity  
Year ended 31 March 2017**

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 April 2015</b>	-	-	-
Profit for the year	<u>          </u>	165,860	165,860
<b>Total comprehensive income for the year</b>	-	165,860	165,860
Issue of shares	100		100
Dividends paid and payable	<u>          </u>	(100,000)	(100,000)
<b>Total investments by and distributions to owners</b>	100	(100,000)	(99,900)
<b>At 31 March 2016 and 1 April 2016</b>	<u>100</u>	<u>65,860</u>	<u>65,960</u>
Profit for the year	<u>          </u>	297,188	297,188
<b>Total comprehensive income for the year</b>	-	297,188	297,188
Dividends paid and payable	<u>          </u>	(80,000)	(80,000)
<b>Total investments by and distributions to owners</b>	-	(80,000)	(80,000)
<b>At 31 March 2017</b>	<u>100</u>	<u>283,048</u>	<u>283,148</u>



## **The Fiscal Incentives Group Limited**

### **Notes to the financial statements Year ended 31 March 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is The Fiscal Incentive Group Ltd., 42 Calthorpe Road, Edgbaston, Birmingham, B15 1TS.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

*The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.*

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

##### **Taxation**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 15%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**The Fiscal Incentives Group Limited**  
**Notes to the financial statements (continued)**  
**Year ended 31 March 2017**

**4. Profit before taxation**

Profit before taxation is stated after charging/(crediting):

	<b>2017</b>	2016
	<b>£</b>	<b>£</b>
Depreciation of tangible assets	<u>20,281</u>	<u>683</u>

**5. Tangible assets**

	Fixtures, fittings and equipment £	Motor vehicles £	<b>Total</b>  £
<b>Cost</b>			
At 1 April 2016	7,812	-	7,812
Additions	<u>1,409</u>	<u>76,000</u>	<u>77,409</u>
<b>At 31 March 2017</b>	<u>9,221</u>	<u>76,000</u>	<u>85,221</u>
<b>Depreciation</b>			
At 1 April 2016	683	-	683
Charge for the year	<u>1,281</u>	<u>19,000</u>	<u>20,281</u>
<b>At 31 March 2017</b>	<u>1,964</u>	<u>19,000</u>	<u>20,964</u>
<b>Carrying amount</b>			
<b>At 31 March 2017</b>	<u>7,257</u>	<u>57,000</u>	<u>64,257</u>
At 31 March 2016	<u>7,129</u>	<u>-</u>	<u>7,129</u>

**6. Debtors**

	<b>2017</b>	2016
	<b>£</b>	<b>£</b>
Trade debtors	326,469	254,517
Other debtors	<u>3,136</u>	<u>4,545</u>
	<u>329,605</u>	<u>259,062</u>

**The Fiscal Incentives Group Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2017**

**7. Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	76,358	41,423
Social security and other taxes	17,230	47,219
Other creditors	116,379	224,807
	<u>209,967</u>	<u>313,449</u>

**8. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.