

Company Registration No. 09485350 (England and Wales)

CRS TRADE WINDOWS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2017
PAGES FOR FILING WITH REGISTRAR

CRS TRADE WINDOWS LTD

COMPANY INFORMATION

| | | |
|--------------------------|---|--------------------------|
| Directors | Mr C R Springett Mr J G Otway Mr G A C Springett | (Appointed 1 April 2016) |
| Company number | 09485350 | |
| Registered office | 171-173 Gray's Inn Road London WC1X 8UE | |
| Accountants | Goldblatts 171-173 Gray's Inn Road London WC1X 8UE | |
| Business address | 149 Willington Street Maidstone Kent ME15 8ED | |

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CRS TRADE WINDOWS LTD

BALANCE SHEET

AS AT 30 MARCH 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|---|-------|-----------------|----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 3 | | 6,703 | | 9,093 |
| Current assets | | | | | |
| Stocks | | 17,242 | | 3,821 | |
| Debtors | 4 | 28,294 | | - | |
| Cash at bank and in hand | | 11,589 | | - | |
| | | <u>57,125</u> | | <u>3,821</u> | |
| Creditors: amounts falling due within one year | 5 | <u>(54,865)</u> | | <u>(10,469)</u> | |
| Net current assets/(liabilities) | | | 2,260 | | (6,648) |
| Total assets less current liabilities | | | <u>8,963</u> | | <u>2,445</u> |
| Provisions for liabilities | | | <u>(1,341)</u> | | <u>(1,819)</u> |
| Net assets | | | <u>7,622</u> | | <u>626</u> |
| Capital and reserves | | | | | |
| Called up share capital | 6 | | 100 | | 100 |
| Profit and loss reserves | | | <u>7,522</u> | | <u>526</u> |
| Total equity | | | <u>7,622</u> | | <u>626</u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

CRS TRADE WINDOWS LTD

BALANCE SHEET (CONTINUED)

AS AT 30 MARCH 2017

The financial statements were approved by the board of directors and authorised for issue on 7 February 2018 and are signed on its behalf by:

Mr C R Springett
Director

Company Registration No. 09485350

CRS TRADE WINDOWS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2017

1 Accounting policies

Company information

CRS Trade Windows Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 171-173 Gray's Inn Road, London, WC1X 8UE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 March 2017 are the first financial statements of CRS Trade Windows Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 12 March 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Fixtures, fittings & equipment | 25% reducing balance |
| Computer equipment | 33% straight line |
| Motor vehicles | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

CRS TRADE WINDOWS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2017

1 Accounting policies

(Continued)

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2016 - 2).

CRS TRADE WINDOWS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2017

3 Tangible fixed assets

Plant and machinery etc £

Cost

At 1 April 2016 and 30 March 2017

12,199

Depreciation and impairment

At 1 April 2016

3,106

Depreciation charged in the year

2,390

At 30 March 2017

5,496

Carrying amount

At 30 March 2017

6,703

At 31 March 2016

9,093

4 Debtors

2017

2016

Amounts falling due within one year:

£

£

Trade debtors

28,294

-

5 Creditors: amounts falling due within one year

2017

2016

£

£

Bank loans and overdrafts

-

865

Trade creditors

11,560

-

Other taxation and social security

25,796

2,660

Other creditors

17,509

6,944

54,865

10,469

6 Called up share capital

2017

2016

£

£

Ordinary share capital

Issued and fully paid

100 Ordinary shares of £1 each

100

100

100

100

CRS TRADE WINDOWS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2017

7 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

| 2017 | 2016 |
|-------------|-------------|
| £ | £ |
| 1,238 | 4,208 |
| == | == |

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