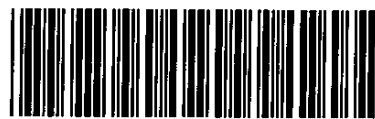


REGISTERED NUMBER: 09484169 (England and Wales)

Row 789 Limited

Financial Statements for the Year Ended 31 March 2023

THURSDAY



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COMPANIES HOUSE

Row 789 Limited (Registered number: 09484169)

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for the Year Ended 31 March 2023**

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Row 789 Limited

**Company Information
for the Year Ended 31 March 2023**

DIRECTORS:

E T M Rowlandson
R G St J Rowlandson FCA

SECRETARY:

Finance And Industrial Trust Limited(The)

REGISTERED OFFICE:

Graham House
7 Wyllyotts Place
Potters Bar
Hertfordshire
EN6 2JD

REGISTERED NUMBER:

09484169 (England and Wales)

Row 789 Limited (Registered number: 09484169)

**Balance Sheet
31 March 2023**

| | Notes | 31.3.23 £ | 31.3.22 £ |
|--|-------|------------------|------------------|
| CURRENT ASSETS | | | |
| Stocks | | 3,316,394 | 3,283,889 |
| Debtors | 4 | 35,852 | 14,339 |
| Cash at bank | | 61,448 | 62,060 |
| | | <u>3,413,694</u> | <u>3,360,288</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | 3,661,784 | 3,537,385 |
| | | <u>(248,090)</u> | <u>(177,097)</u> |
| NET CURRENT LIABILITIES | | | |
| | | <u>(248,090)</u> | <u>(177,097)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>(248,090)</u> | <u>(177,097)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 2 | 2 |
| Retained earnings | | (248,092) | (177,099) |
| | | <u>(248,090)</u> | <u>(177,097)</u> |

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 August 2023 and were signed on its behalf by:



E T M Rowlandson - Director

The notes on pages 3 to 4 form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Row 789 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The company has net current liabilities of £248,090 (2022 - £177,097) and total liabilities of £3,661,784 (2022 - £3,537,385) at the balance sheet date. The accounts have been prepared under the going concern concept because the ultimate parent undertaking, RO Trading Limited, has confirmed its willingness and ability to provide adequate funds for the company to meet its liabilities for at least one year from the date of the approval of the financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.23 | 31.3.22 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 11,942 | 10,814 |
| Other debtors | 1,802 | 1,802 |
| Tax | 16,653 | - |
| Prepayments and accrued income | 5,455 | 1,723 |
| | <u>35,852</u> | <u>14,339</u> |

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.23 | 31.3.22 |
|------------------------------------|------------------|------------------|
| | £ | £ |
| Trade creditors | 19,172 | 19,785 |
| Amounts owed to group undertakings | 3,477,693 | 3,320,713 |
| Tax | - | 12,184 |
| Other creditors | 62,490 | 64,690 |
| Accruals and deferred income | 102,429 | 120,013 |
| | <u>3,661,784</u> | <u>3,537,385</u> |

6. **POST BALANCE SHEET EVENTS**

There have been no other events since the balance sheet date that materially affect the state of affairs of the company as at 31 March 2023 or that requires disclosure.

7. **ULTIMATE CONTROLLING PARTY**

The company is ultimately owned by RO Trading Limited, a company incorporated in England and Wales.

Mr R G St J Rowlandson, a director of RO Trading Limited and members of his close family, control the company as a result of them owning and controlling the issued share capital of RO Trading Limited.

RO Trading Limited is the parent company of the largest and smallest group of which the company is a member for which consolidated accounts are prepared. Copies of its group accounts can be obtained from Graham House, 7 Wyllyotts Place, Potters Bar, Hertfordshire, EN6 2JD