

COMPANY REGISTRATION NUMBER: 09482905

WEST OF ENGLAND LIMITED
FILLETED ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2018

Peplows Limited
Chartered Accountants
2 Cranmere Court
Lustleigh Close
Matford Business Park
Exeter
Devon
EX2 8PW



WEST OF ENGLAND LIMITED

COMPANY INFORMATION

Director Mr A D Cooke

Registered office Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

Accountants Peplows Limited
Chartered Accountants
2 Cranmere Court
Lustleigh Close
Matford Business Park
Exeter
Devon
EX2 8PW

WEST OF ENGLAND LIMITED**(REGISTRATION NUMBER: 09482905)
BALANCE SHEET AS AT 31 MARCH 2018**

	Note	2018 £	2017 £
Current assets			
Other financial assets	3	101,715	111,090
Cash at bank and in hand		<u>10,588</u>	<u>18,097</u>
		112,303	129,187
Creditors: Amounts falling due within one year	4	<u>(104,554)</u>	<u>(101,199)</u>
Total assets less current liabilities		7,749	27,988
Provisions for liabilities		<u>-</u>	<u>(4,615)</u>
Net assets		<u>7,749</u>	<u>23,373</u>
Capital and reserves			
Called up share capital		1	1
Other reserves		(3,383)	19,673
Profit and loss account		<u>11,131</u>	<u>3,699</u>
Total equity		<u>7,749</u>	<u>23,373</u>

WEST OF ENGLAND LIMITED

**(REGISTRATION NUMBER: 09482905)
BALANCE SHEET AS AT 31 MARCH 2018**

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

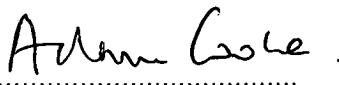
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

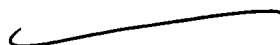
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss has been taken.

Approved and authorised by the director on 7 December 2018



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Mr A D Cooke
Director



WEST OF ENGLAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

The principal place of business is:

Lilac Cottage
Lurley
Tiverton
EX16 9QS

These financial statements were authorised for issue by the director on 7 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling and rounded to the nearest full £.

WEST OF ENGLAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity.

WEST OF ENGLAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

3 Other financial assets (current and non-current)

	Financial assets at fair value through profit and loss £	Total £
Current financial assets		
Cost or valuation		
At 1 April 2017	111,089	111,089
Additions	97,549	97,549
Disposals	(106,923)	(106,923)
At 31 March 2018	<u>101,715</u>	<u>101,715</u>
Impairment		
Carrying amount		
At 31 March 2018	<u>101,715</u>	<u>101,715</u>

4 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Loans and borrowings	5	99,999	99,999
Accruals and deferred income		1,200	1,200
Other creditors		3,355	-
		<u>104,554</u>	<u>101,199</u>

WEST OF ENGLAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

5 Loans and borrowings

	2018	2017
	£	£
Current loans and borrowings		
Other borrowings	<u>99,999</u>	<u>99,999</u>

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7 Related party transactions

Key management personnel

The director

Summary of transactions with key management

During the year the director loaned money to the company. At the balance sheet date the amount due to the director was £99,999 (2017 - £99,999).

No interest has been charged and there is no set date for repayment.