

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
Exmoor Skip Hire Limited

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for the Year Ended 31 March 2021

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Company Information  
for the Year Ended 31 March 2021

**DIRECTORS:**

M Weaver  
Mrs J L Weaver

**REGISTERED OFFICE:**

Blackmore's Yard  
Mart Road  
Minehead  
Somerset  
TA24 5BJ

**REGISTERED NUMBER:**

09482863 (England and Wales)

**ACCOUNTANTS:**

David R Johnson & Co  
Chartered Certified Accountants  
110A Cher  
Minehead  
Somerset  
TA24 5EW

**BANKERS:**

Santander Bank  
6 The Parade  
Minehead  
Somerset  
TA24 5UF

Report of the Directors  
for the Year Ended 31 March 2021

The directors present their report with the financial statements of the company for the year ended 31 March 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of waste management.

**DIVIDENDS**

The total distribution of dividends for the year ended 31 March 2021 will be £ 60,000 .

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2020 to the date of this report.

M Weaver

Mrs J L Weaver

**ON BEHALF OF THE BOARD:**

M Weaver - Director

20 December 2021

Income Statement  
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
Notes		
<b>TURNOVER</b>	865,984	655,259
Cost of sales	<u>627,127</u>	<u>462,638</u>
<b>GROSS PROFIT</b>	238,857	192,621
Administrative expenses	<u>131,138</u>	<u>111,383</u>
	107,719	81,238
Other operating income	<u>19,830</u>	<u>6,600</u>
<b>OPERATING PROFIT</b>	127,549	87,838
Interest receivable and similar income	<u>35</u>	<u>22</u>
	127,584	87,860
Interest payable and similar expenses	<u>13,010</u>	<u>11,576</u>
<b>PROFIT BEFORE TAXATION</b>	114,574	76,284
Tax on profit	<u>21,797</u>	<u>14,509</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	<u>92,777</u>	<u>61,775</u>

The notes form part of these financial statements

<u>Balance Sheet</u>				
<u>31 March 2021</u>				
	Notes	31.3.21 £	£	31.3.20 £
<b>FIXED ASSETS</b>				
Tangible assets	5		384,286	307,204
<b>CURRENT ASSETS</b>				
Stocks		1,512		-
Debtors	6	222,185		124,068
Cash at bank		<u>3,478</u>		<u>9,312</u>
		227,175		133,380
<b>CREDITORS</b>				
Amounts falling due within one year	7	<u>347,918</u>		<u>264,037</u>
<b>NET CURRENT LIABILITIES</b>			<u>(120,743)</u>	<u>(130,657)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			263,543	176,547
<b>CREDITORS</b>				
Amounts falling due after more than one year	8		(124,167)	(91,745)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(59,391)</u>	<u>(37,594)</u>
<b>NET ASSETS</b>			<u>79,985</u>	<u>47,208</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital			100	100
Retained earnings			<u>79,885</u>	<u>47,108</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>79,985</u>	<u>47,208</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 March 2021

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2021 and were signed on its behalf by:

M Weaver - Director

Statement of Changes in Equity  
for the Year Ended 31 March 2021

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 April 2019</b>	100	46,333	46,433
<b>Changes in equity</b>			
Dividends	-	(61,000)	(61,000)
Total comprehensive income	-	61,775	61,775
<b>Balance at 31 March 2020</b>	<u>100</u>	<u>47,108</u>	<u>47,208</u>
<b>Changes in equity</b>			
Dividends	-	(60,000)	(60,000)
Total comprehensive income	-	92,777	92,777
<b>Balance at 31 March 2021</b>	<u><u>100</u></u>	<u><u>79,885</u></u>	<u><u>79,985</u></u>



Notes to the Financial Statements  
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Exmoor Skip Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    at variable rates on reducing balance

**Government grants**

Government grants are recognised in accordance with the accrual model set out in FRS102.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2020 - 10 ) .

4. **DIVIDENDS**

	31.3.21	31.3.20
	£	£
Final	<u>60,000</u>	<u>61,000</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2020	390,352
Additions	<u>102,195</u>
At 31 March 2021	<u>492,547</u>
<b>DEPRECIATION</b>	
At 1 April 2020	83,148
Charge for year	<u>25,113</u>
At 31 March 2021	<u>108,261</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>384,286</u>
At 31 March 2020	<u>307,204</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2020	253,136
Additions	<u>74,000</u>
At 31 March 2021	<u>327,136</u>
<b>DEPRECIATION</b>	
At 1 April 2020	39,016
Charge for year	<u>9,016</u>
At 31 March 2021	<u>48,032</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>279,104</u>
At 31 March 2020	<u>214,120</u>

**6. DEBTORS**

	31.3.21 £	31.3.20 £
Amounts falling due within one year:		
Trade debtors	71,352	63,044
Other debtors	<u>100,833</u>	<u>11,024</u>
	<u>172,185</u>	<u>74,068</u>
Amounts falling due after more than one year:		
Other debtors	<u>50,000</u>	<u>50,000</u>
Aggregate amounts	<u>222,185</u>	<u>124,068</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	14,251	15,382
Hire purchase contracts	109,349	34,017
Trade creditors	55,122	50,119
Taxation and social security	36,343	39,984
Other creditors	<u>132,853</u>	<u>124,535</u>
	<u>347,918</u>	<u>264,037</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans	50,000	-
Hire purchase contracts	74,167	91,745
	<u>124,167</u>	<u>91,745</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Bank overdrafts	<u>14,251</u>	<u>15,382</u>

Secured by the personal guarantees of the directors.

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21	31.3.20
	£	£
<b>Mrs J L Weaver and M Weaver</b>		
Balance outstanding at start of year	(115,823)	(88,419)
Amounts advanced	54,344	73,057
Amounts repaid	(60,988)	(100,461)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(122,467)</u>	<u>(115,823)</u>

The directors current account is interest free and repayable on demand.

11. **RELATED PARTY DISCLOSURES**

During the year the company made advances to an associated company ESH Commercial Ltd, a company jointly owned by the directors. At the 31st March 2021 the amount outstanding was £92,241.

12. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M Weaver.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.