

REGISTERED NUMBER: 09482845 (England and Wales)

DUDLEY CVS ENTERPRISES LIMITED
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

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FOR THE YEAR ENDED 31ST MARCH 2018**

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DUDLEY CVS ENTERPRISES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTORS:	M V Abrahams A J Gray G M Jones
REGISTERED OFFICE:	7 Albion Street Brierley Hill West Midlands DY5 3EE
REGISTERED NUMBER:	09482845 (England and Wales)
BANKERS:	National Westminster Bank Plc Merry Hill Centre Brierley Hill West Midlands DY1 1LW

**BALANCE SHEET
31ST MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		8,704		7,862
CURRENT ASSETS					
Stocks		8,396		8,637	
Debtors	5	64,236		1,714	
Cash at bank and in hand		<u>17,754</u>		<u>61,844</u>	
		90,386		72,195	
CREDITORS					
Amounts falling due within one year	6	<u>93,110</u>		<u>77,986</u>	
NET CURRENT LIABILITIES			<u>(2,724)</u>		<u>(5,791)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,980		2,071
PROVISIONS FOR LIABILITIES			<u>1,186</u>		<u>466</u>
NET ASSETS			<u><u>4,794</u></u>		<u><u>1,605</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>4,694</u>		<u>1,505</u>
SHAREHOLDERS' FUNDS			<u><u>4,794</u></u>		<u><u>1,605</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9th October 2018 and were signed on its behalf by:

A J Gray - Director

G M Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. STATUTORY INFORMATION

Dudley CVS Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At 31 March 2018 the company had net current liabilities of £2,725 (2017 - £5,791). The company's holding company, Dudley Council for Voluntary Service, has confirmed that it is their intention to continue to financially support the company for at least the following 12 months from the date of signing of these financial statements. Accordingly, the directors consider it appropriate to prepare these financial statements on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and rebates, from the supply of refreshments, entertainment, venue hire and ancillary services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2017 - 11) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st April 2017	8,293
Additions	4,757
At 31st March 2018	<u>13,050</u>
DEPRECIATION	
At 1st April 2017	431
Charge for year	3,915
At 31st March 2018	<u>4,346</u>
NET BOOK VALUE	
At 31st March 2018	<u>8,704</u>
At 31st March 2017	<u>7,862</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	6,859	-
Amounts owed by group undertakings	57,377	-
Other debtors	-	1,714
	<u>64,236</u>	<u>1,714</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	6,706	4,823
Amounts owed to group undertakings	-	58,703
Social security and other taxes	6,384	-
Accruals and deferred income	80,020	14,460
	<u>93,110</u>	<u>77,986</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

D J Burrows (Senior Statutory Auditor)
for and on behalf of Worton Rock Limited

9. RELATED PARTY DISCLOSURES

The company is a wholly owned subsidiary of Dudley Council for Voluntary Service, a company limited by guarantee, number 1998105 (England and Wales), and a registered charity (number 517766). Registered address 7 Albion Street, Brierley Hill, West Midlands, DY5 3EE. The parent company produces group accounts which include this company.

The company has taken advantage of the exemptions under FRS 102 not to disclose related party transactions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.