

REGISTERED NUMBER: 09482845 (England and Wales)

DUDLEY CVS ENTERPRISES LIMITED
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

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FOR THE YEAR ENDED 31ST MARCH 2020**

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DUDLEY CVS ENTERPRISES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020

DIRECTORS:	M V Abrahams A J Gray G M Jones
REGISTERED OFFICE:	7 Albion Street Brierley Hill West Midlands DY5 3EE
REGISTERED NUMBER:	09482845 (England and Wales)
BANKERS:	National Westminster Bank Plc Merry Hill Centre Brierley Hill West Midlands DY1 1LW

**BALANCE SHEET
31ST MARCH 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		8,931		6,815
CURRENT ASSETS					
Stocks		7,838		7,323	
Debtors	5	54,135		66,011	
Cash at bank and in hand		<u>57,964</u>		<u>28,437</u>	
		119,937		101,771	
CREDITORS					
Amounts falling due within one year	6	<u>122,441</u>		<u>102,159</u>	
NET CURRENT LIABILITIES			<u>(2,504)</u>		<u>(388)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,427		6,427
PROVISIONS FOR LIABILITIES			<u>1,697</u>		<u>1,160</u>
NET ASSETS			<u>4,730</u>		<u>5,267</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>4,630</u>		<u>5,167</u>
SHAREHOLDERS' FUNDS			<u>4,730</u>		<u>5,267</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1st October 2020 and were signed on its behalf by:

A J Gray - Director

G M Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

1. STATUTORY INFORMATION

Dudley CVS Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and rebates, from the supply of refreshments, entertainment, venue hire and ancillary services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2019 - 18) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st April 2019	16,466
Additions	7,822
At 31st March 2020	<u>24,288</u>
DEPRECIATION	
At 1st April 2019	9,651
Charge for year	5,706
At 31st March 2020	<u>15,357</u>
NET BOOK VALUE	
At 31st March 2020	<u>8,931</u>
At 31st March 2019	<u>6,815</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	39,126	11,679
Amounts owed by group undertakings	13,971	54,332
Prepayments and accrued income	1,038	-
	<u>54,135</u>	<u>66,011</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	16,529	16,917
Social security and other taxes	1,183	8,540
Accruals and deferred income	104,729	76,702
	<u>122,441</u>	<u>102,159</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

D J Burrows (Senior Statutory Auditor)
for and on behalf of Worton Rock Limited

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020**

9. RELATED PARTY DISCLOSURES

The company is a wholly owned subsidiary of Dudley Council for Voluntary Service, a company limited by guarantee, number 1998105 (England and Wales), and a registered charity (number 517766). Registered address 7 Albion Street, Brierley Hill, West Midlands, DY5 3EE. The parent company produces group accounts which include this company.

The company has taken advantage of the exemptions under FRS 102 not to disclose related party transactions.

10. POST BALANCE SHEET EVENTS

Due to the impact of the Covid-19 pandemic , the Board decided to close Brierley Hill Civic Hall on 16th March 2020 in order to comply with social distancing guidelines. The company had taken advantage of the Coronavirus Job Retention Scheme. At the date of this report the premises remain closed for normal activities .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.