

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 10 MARCH 2015 TO 31 MARCH 2016

FOR

SISLEY'S & CRELOW LIMITED

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FOR THE PERIOD 10 March 2015 to 31 March 2016

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SISLEY'S & CRELOW LIMITED

COMPANY INFORMATION
FOR THE PERIOD 10 March 2015 to 31 March 2016

DIRECTORS:

J Short
Miss L Lobb
Miss J R Lobb

REGISTERED OFFICE:

Tower House
New Portreath Road
Redruth
Cornwall
TR16 4QL

REGISTERED NUMBER:

09481205 (England and Wales)

ACCOUNTANTS:

Mitchell Glanville (Bristol) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

ABBREVIATED BALANCE SHEET

31 March 2016

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		56,000
Tangible assets	3		16,119
Investments	4		<u>6,000</u>
			78,119
CURRENT ASSETS			
Stocks		13,864	
Debtors		21,028	
Cash at bank		<u>104</u>	
		34,996	
CREDITORS			
Amounts falling due within one year		<u>122,710</u>	
NET CURRENT LIABILITIES			<u>(87,714)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,595)</u>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			<u>(9,695)</u>
SHAREHOLDERS' FUNDS			<u>(9,595)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2016 and were signed on its behalf by:

J Short - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 10 March 2015 to 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	70,000
At 31 March 2016	<u>70,000</u>
AMORTISATION	
Amortisation for period	14,000
At 31 March 2016	<u>14,000</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>56,000</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	20,626
At 31 March 2016	<u>20,626</u>
DEPRECIATION	
Charge for period	4,507
At 31 March 2016	<u>4,507</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>16,119</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 10 March 2015 to 31 March 2016

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	6,000
At 31 March 2016	<u>6,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>6,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 March 2016:

	£
J Short	
Balance outstanding at start of period	-
Amounts advanced	37,054
Amounts repaid	(1,799)
Balance outstanding at end of period	<u>35,255</u>
Miss J R Lobb	
Balance outstanding at start of period	-
Amounts advanced	23,095
Amounts repaid	(1,056)
Balance outstanding at end of period	<u>22,039</u>
Miss L Lobb	
Balance outstanding at start of period	-
Amounts advanced	48,562
Amounts repaid	(10,748)
Balance outstanding at end of period	<u>37,814</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.