

**REGISTERED NUMBER: 09480551 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**Salter Mair Limited**

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**for the Year Ended 31 March 2017**

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**Salter Mair Limited**  
**Company Information**  
**for the Year Ended 31 March 2017**

**DIRECTOR:** I J Watson

**REGISTERED OFFICE:** 55 Tonsley Hill  
London  
SW18 1BW

**REGISTERED NUMBER:** 09480551 (England and Wales)

**ACCOUNTANTS:** Warr & Co Limited  
Chartered Accountants  
Mynshull House  
78 Churchgate  
Stockport  
Cheshire  
SK1 1YJ

**Salter Mair Limited (Registered number: 09480551)**

**Balance Sheet**  
**31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		667		889
<b>CURRENT ASSETS</b>					
Debtors	5	681		19,400	
Cash at bank		<u>143,217</u>		<u>176,910</u>	
		143,898		196,310	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>16,145</u>		<u>63,441</u>	
<b>NET CURRENT ASSETS</b>			<u>127,753</u>		<u>132,869</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>128,420</u>		<u>133,758</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Retained earnings			<u>128,419</u>		<u>133,757</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>128,420</u>		<u>133,758</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 September 2017 and were signed by:

I J Watson - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Salter Mair Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under Financial Reporting Standard 102. The transition from preparing the financial statements in accordance with Financial Reporting Standard for Smaller Entities 2015 to Financial Reporting Standard 102 Section 1A has had no material impact on either the financial position or the financial performance as previously reported by the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 25% on reducing balance

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).

**4. TANGIBLE FIXED ASSETS**

	Fixtures and equipment £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>1,184</u>
<b>DEPRECIATION</b>	
At 1 April 2016	295
Charge for year	<u>222</u>
At 31 March 2017	<u>517</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>667</u>
At 31 March 2016	<u>889</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	-	19,400
VAT	<u>681</u>	<u>-</u>
	<u>681</u>	<u>19,400</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Corporation tax	5,846	33,307
Social security and other taxes	-	305
VAT	-	9,523
Directors' current accounts	1,464	9,136
Accrued expenses	8,835	11,170
	<u>16,145</u>	<u>63,441</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**8. RELATED PARTY DISCLOSURES**

The director, I J Watson, has made loans to the company which are unsecured, interest free and repayable on demand. The amount outstanding at 31 March 2017 was £1,464 (2016 - £9,136).

Dividends totalling £28,500 (2016 - nil) were paid to the director, I J Watson during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.