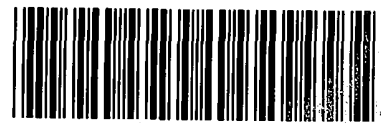


COMPANY REGISTRATION NUMBER: 09480126

**Taylormade Fasteners Limited**  
**Unaudited Abridged Financial Statements**  
**For the period ended**  
**30 April 2017**

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**Taylormade Fasteners Limited**  
**Abridged Financial Statements**  
**Period from 1 April 2016 to 30 April 2017**

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**Taylormade Fasteners Limited**  
**Abridged Statement of Financial Position**  
**30 April 2017**

	Note	30 Apr 17 £	31 Mar 16 £
<b>Current assets</b>			
Cash at bank and in hand		10	10
<b>Net current assets</b>		<u>10</u>	<u>10</u>
<b>Total assets less current liabilities</b>		<u>10</u>	<u>10</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
<b>Members funds</b>		<u>10</u>	<u>10</u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

The company did not trade during the current period or prior period and has not made either a profit or loss.

For the period ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

These abridged financial statements were approved by the board of directors and authorised for issue on 22 June 2017, and are signed on behalf of the board by:



Mr A Taylor  
Director

Company registration number: 09480126

The notes on pages 2 to 4 form part of these abridged financial statements.

**Taylormade Fasteners Limited**  
**Notes to the Abridged Financial Statements**  
**Period from 1 April 2016 to 30 April 2017**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 4 Watery Lane Industrial Estate, Watery Lane, Willenhall, West Midlands, WV13 3SU.

**2. Statement of compliance**

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 10 March 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 5.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.
- (d) Disclosures in respect of share-based payments have not been presented.
- (e) No disclosure has been given for the aggregate remuneration of key management personnel.

**Abridged income statement**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current period or prior period and therefore no income statement is presented within these abridged financial statements. There have been no movements in members funds during the current period or prior period.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# **Taylormade Fasteners Limited**

## **Notes to the Abridged Financial Statements *(continued)***

**Period from 1 April 2016 to 30 April 2017**

### **3. Accounting policies *(continued)***

#### **Judgements and key sources of estimation uncertainty *(continued)***

##### **Significant judgements**

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

##### **Key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# **Taylormade Fasteners Limited**

## **Notes to the Abridged Financial Statements** *(continued)*

### **Period from 1 April 2016 to 30 April 2017**

#### **4. Staff costs**

The average number of persons employed by the company during the period, including the director, amounted to 1 (2016: 1).

#### **5. Transition to FRS 102**

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 10 March 2015.

No transitional adjustments were required in equity or profit or loss for the period.

## **Statement of Consent to Prepare Abridged Financial Statements**

All of the members of Taylormade Fasteners Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the period ending 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.