

**D & S CARPETS (IOW) LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 1 APRIL 2016 TO 30 MARCH 2017**

**D & S CARPETS (IOW) LIMITED**  
**UNAUDITED ACCOUNTS**  
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**D & S CARPETS (IOW) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 1 APRIL 2016 TO 30 MARCH 2017**

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<b>Directors</b>	David Adrian Brown Stuart John Dall
<b>Company Number</b>	09479993 (England and Wales)
<b>Registered Office</b>	12 HURSTAKE ROAD RIVERWAY INDUSTRIAL ESTATE NEWPORT ISLE OF WIGHT PO30 5UU UNITED KINGDOM
<b>Accountants</b>	Austin Randall Ltd Communications Building 56 Love Lane Cowes Isle of Wight PO31 7EU

**D & S CARPETS (IOW) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 MARCH 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	5,783	7,229
<b>Current assets</b>			
Inventories	5	65,333	95,333
Debtors	6	114,371	87,333
Cash at bank and in hand		4,611	4,827
		<u>184,315</u>	<u>187,493</u>
<b>Creditors: amounts falling due within one year</b>	7	(116,637)	(148,910)
<b>Net current assets</b>		<u>67,678</u>	<u>38,583</u>
<b>Total assets less current liabilities</b>		<u>73,461</u>	<u>45,812</u>
<b>Provisions for liabilities</b>			
Deferred tax		(18)	(18)
<b>Net assets</b>		<u>73,443</u>	<u>45,794</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account		<u>73,441</u>	<u>45,792</u>
<b>Shareholders' funds</b>		<u>73,443</u>	<u>45,794</u>

For the period ending 30 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 March 2018.

Stuart John Dall  
Director

Company Registration No. 09479993

**D & S CARPETS (IOW) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 APRIL 2016 TO 30 MARCH 2017**

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**1 Statutory information**

D & S Carpets (IOW) Limited is a private company, limited by shares, registered in England and Wales, registration number 09479993. The registered office is 12 HURSTAKE ROAD, RIVERWAY INDUSTRIAL ESTATE, NEWPORT, ISLE OF WIGHT, PO30 5UU, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the period from 1 April 2016 to 30 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
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**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2016	9,037
At 30 March 2017	9,037
<b>Depreciation</b>	
At 1 April 2016	1,808
Charge for the period	1,446
At 30 March 2017	3,254
<b>Net book value</b>	
At 30 March 2017	5,783
At 31 March 2016	7,229

**5 Inventories**

	<b>2017 £</b>	<b>2016 £</b>
Finished goods	65,333	95,333
	65,333	95,333

**6 Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	111,958	86,942
Amounts due from group undertakings etc.	2	-
Other debtors	2,411	391
	114,371	87,333

**7 Creditors: amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Bank loans and overdrafts	20,475	21,065
Trade creditors	62,840	43,039
Taxes and social security	29,953	45,228
Other creditors	2,797	-
Loans from directors	(1,428)	39,578
Accruals	2,000	-
	116,637	148,910

**8 Share capital**

	<b>2017 £</b>	<b>2016 £</b>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

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**9 Loans to directors**

	<b>Brought Forward £</b>	<b>Advance/ credit £</b>	<b>Repaid £</b>	<b>Carried Forward £</b>
David Adrian Brown				
Director Loan balance - Credit	(19,789)	-	-	(19,789)
Stuart John Dall				
Director Loan balance - Credit	(19,789)	-	-	(19,789)
	<u>(39,578)</u>	<u>-</u>	<u>-</u>	<u>(39,578)</u>

**10 Average number of employees**

During the period the average number of employees was 0 (2016: 0).

