REGISTERED NUMBER: 09479932 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Better Mortgage Limited

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Better Mortgage Limited

Company Information
for the Year Ended 31 March 2022

DIRECTOR:	S Mayo
REGISTERED OFFICE:	3 Chrisholm Terrace West Wick Weston-Super-Mare Bristol BS24 7GE
REGISTERED NUMBER:	09479932 (England and Wales)
ACCOUNTANTS:	Kingscote Accountancy Limited 77A Alma Road Clifton Bristol BS8 2DP

Balance Sheet
31 March 2022

	Notes	31.3.22 £	31.3.21 £
CURRENT ASSETS			
Debtors	5	1,556	56
Cash at bank		304	11,345
		1,860	11,401
CREDITORS			
Amounts falling due within one year	6	1,869	5,843
NET CURRENT (LIABILITIES)/ASSETS		(9)	5,558
TOTAL ASSETS LESS CURRENT LIABILITIES		(9)	5,558
CAPITAL AND RESERVES			
Called up share capital		75	75
Capital redemption reserve		25	25
Other reserves		(15,000)	(15,000)
Retained earnings		14,891	20,458
SHAREHOLDERS' FUNDS		(9)	5,558

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 September 2022 and were signed by:

S Mayo - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Better Mortgage Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2021 and 31 March 2022	3,041
DEPRECIATION	
At 1 April 2021 and 31 March 2022	3,041
NET BOOK VALUE	
At 31 March 2022	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	200	-
Amounts owed by group undertakings	1,356	-
Other debtors	-	56
	1,556	56

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	(17)	657
Taxation and social security	-	2,868
Other creditors	1,886	2,318
	1,869	5,843

7. RELATED PARTY DISCLOSURES

As at the balance sheet date, the company was owed £1,356 (£2021: £Nil) by Better Finance Group Ltd.

Better Finance Group Ltd is the ultimate controlling party of Better Mortgage Ltd by virtue of its 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.