REGISTERED NUMBER: 09479932 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Better Mortgage Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	J Bonnick
REGISTERED OFFICE:	13th Floor Tower House Fairfax Street Bristol BS1 3BN
REGISTERED NUMBER:	09479932 (England and Wales)
ACCOUNTANTS:	Kingscote Accountancy Limited Rodney House Clifton Down Road Clifton Bristol BS8 4AL

Balance Sheet
31 March 2018

		31.3.18		31.3.17	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		835		613
CURRENT ASSETS					
Debtors	5	22,382		16,875	
Cash at bank		66,930		28,568	
		89,312		45,443	
CREDITORS					
Amounts falling due within one year	6	389,699		237,661	
NET CURRENT LIABILITIES			(300,387)		(192,218)
TOTAL ASSETS LESS CURRENT LIABILITIES			(299,552)		(191,605)
CREDITORS					
Amounts falling due after more than one year	7		14,915		8,751
NET LIABILITIES			(314,467)		(200,356)
CAPITAL AND RESERVES					
Called up share capital			75		75
Capital redemption reserve			25		25
Other reserves			(15,000)		(15,000)
Retained earnings			(299,567)		(185,456)
SHAREHOLDERS' FUNDS			(314,467)		(200,356)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 December 2018 and were signed by:

J Bonnick - Director

1. **STATUTORY INFORMATION**

Better Mortgage Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 8) .

continued...

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2017	1,595
Additions	1,117
At 31 March 2018	2,712
DEPRECIATION	
At 1 April 2017	982
Charge for year	895
At 31 March 2018	1,877
NET BOOK VALUE	
At 31 March 2018	835
At 31 March 2017	613

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	22,190	16,721
Other debtors	192	154
	22,382	16,875

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade creditors	80,023	49,214
Taxation and social security	5,455	5,234
Other creditors	304,221	183,213
	389,699	237,661

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18 £	31.3.17 £
Other creditors	14,915	8,751

continued...

8. RELATED PARTY DISCLOSURES

During the year, Intelligenti Ltd and Financial Claims Made Simple Limited provided loans to Better Mortgage Ltd of £96,173 (2017: £1,554) and £50,000 (2017: £2,048) respectively. As at the balance sheet date the balances were £247,726 and £52,048. The loans are shown within other creditors.

Intelligenti and Financial Claims Made Simple are connected parties by virtue of their shareholder, J Bonnick.

During the year, Better Mortgage Ltd made purchases of £24,151 (2017: £40,213) on an arms length basis from Financial Claims Made Simple Ltd and £Nil (2017: £27,507) from The Clifton Money Company Ltd.

As at the balance sheet date, Better Mortgage Ltd owed Financial Claims Made Simple Ltd £72,139 (2017: £47,989) and Clifton Money Company Ltd £Nil (2017: £27,507). The balances are shown in Trade creditors.