REGISTERED NUMBER: 09479932 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Better Mortgage Limited

Contents of the Financial Statements for the Year Ended 31 March 2020

Company Information
for the Year Ended 31 March 2020

DIRECTOR:	J Bonnick
REGISTERED OFFICE:	13th Floor Tower House Fairfax Street Bristol BS1 3BN
REGISTERED NUMBER:	09479932 (England and Wales)
ACCOUNTANTS:	Kingscote Accountancy Limited Rodney House Clifton Down Road Clifton Bristol BS8 4AL

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		224		820
CURRENT ASSETS					
Debtors	5	37,793		38,327	
Cash at bank		7,637		39,834	
		45,430		78,161	
CREDITORS					
Amounts falling due within one year	6	470,426		406,684	
NET CURRENT LIABILITIES			(424,996)		(328,523)
TOTAL ASSETS LESS CURRENT LIABILITIES			(424,772)		(327,703)
CREDITORS					
Amounts falling due after more than one year	7		5,500		14,915
NET LIABILITIES			(430,272)		(342,618)
CAPITAL AND RESERVES					
Called up share capital			75		75
Capital redemption reserve			25		25
Other reserves			(15,000)		(15,000)
Retained earnings			(415,372)		(327,718)
SHAREHOLDERS' FUNDS			(430,272)		(342,618)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 October 2020 and were signed by:

J Bonnick - Director

1. **STATUTORY INFORMATION**

Better Mortgage Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 7) .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 April 2019	
and 31 March 2020	3,370
DEPRECIATION	
At 1 April 2019	2,550
Charge for year	596
At 31 March 2020	3,146
NET BOOK VALUE	
At 31 March 2020	224
At 31 March 2019	820

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	37,783	38,327
Other debtors	10	-
	37,793	38,327

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	82,514	74,105
Taxation and social security	3,318	3,427
Other creditors	384,594	329,152
	470,426	406,684

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Other creditors	5,500	14,915

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8. RELATED PARTY DISCLOSURES

During the year, Financial Claims Made Simple Limited provided loans to Better Mortgage Ltd of £52,081 (2019: £175,000). As at the balance sheet date Better Mortgage Ltd owed Financial Claims Made Simple Ltd £279,129 (2019: £227,048).

As at the balance sheet date Better Mortgage Ltd owed Intelligenti Ltd £103,281 (2019: £97,726).

The loans are shown within other creditors. Financial Claims Made Simple Ltd and Intelligenti Ltd are connected parties by virtue of their shareholder, J Bonnick.

As at the balance sheet date, Better Mortgage Ltd owed Financial Claims Made Simple Ltd £72,139 (2019: £67,956) The balance is shown in Trade creditors.

All intercompany loan balances have been cleared within 9 months of the Balance Sheet date.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Better Mortgage Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Better Mortgage Limited for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the director of Better Mortgage Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Better Mortgage Limited and state those matters that we have agreed to state to the director of Better Mortgage Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Better Mortgage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Better Mortgage Limited. You consider that Better Mortgage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Better Mortgage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kingscote Accountancy Limited
Rodney House
Clifton Down Road
Clifton
Bristol
BS8 4AL

Date: ....