

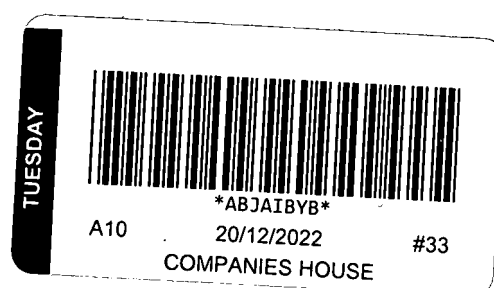
K E POWELL LIMITED

Company Number 09479253

ANNUAL REPORT & FILLETED UNAUDITED FINANCIAL STATEMENTS

(PREPARED UNDER FRS 102 SECTION 1A)

YEAR ENDED 31 MARCH 2022



K E POWELL LIMITED
(Company Number 09479253)

Balance Sheet as at 31 March 2022

	2022		2021	
	£	£	£	£
Fixed Assets				
Tangible Assets (note 11)		167		333
Current Assets				
Stock	-	-	-	-
Debtors (note 10)	4,753		6,685	
Cash at Bank & in Hand	4,953		1,987	
	<u>9,706</u>		<u>8,672</u>	
Creditors Falling Due Within One Year (note 4)	<u>(9,235)</u>		<u>(5,963)</u>	
Net Current Assets		471		2,709
Total Assets Less Current Liabilities		638		3,042
Creditors Falling Due In More Than One Year		-		-
Provision for Liabilities & Charges		(32)		(63)
Net Assets		<u>606</u>		<u>2,979</u>
Share Capital		50		50
Profit and Loss Account		556		2,929
Shareholders' Funds		<u>606</u>		<u>2,979</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A. The Director's Report and Statement of Income and Retained Earnings have been omitted from these filleted accounts.

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The balance sheet has been abridged pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Director' Report) Regulations (S.I 2008/409). All the members of the company have consented to the abridgement.

The financial statements were approved and authorised for issue by the Board on 1 December 2022.

Miss K E Powell – Director

K E Powell

K E POWELL LIMITED
(Company Number 09479253)

Notes to the Financial Statements
Year Ended 31 March 2022

1. Statutory Information

K E Powell Limited (company number 09479253) is a private company limited by shares, registered in England and Wales. Its registered office is 2 Mount Parade, Harrogate, North Yorkshire, HG1 1BX.

2. Compliance with Accounting Standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A for small entities. There were no material departures from that standard.

3. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

The financial statements have been prepared under the historical cost convention, except for modification to a fair value basis for certain fixed assets, as specified in the accounting policies below.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts. The company is not registered for Value Added Tax.

Income is recognised when services have been invoiced to customers.

Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences, in particular accelerated capital allowances and revaluation gains on investment properties. All deferred tax is charged / (credited) to the Statement of Income and Retained Earnings.

Employee Benefits

Short-term employee benefits, including holiday pay, are recognised as an expense in the Statement of Income and Retained Earnings in the period in which they are incurred.

The company does not operate a pension scheme.

Leasing

Tangible assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government Grants

Government grants are accounted for using the performance model.

Intangible Fixed Assets

The company does not own any intangible fixed assets.

K E POWELL LIMITED
(Company Number 09479253)

Notes to the Financial Statements
Year Ended 31 March 2022

3. Accounting Policies (continued)

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

The company does not own any land or buildings. Depreciation on other assets is calculated, using the straight-line method, to allocate the cost less residual values over their estimated useful lives as follows:

Office Equipment	3 years
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Investment Properties

The company does not own any investment properties.

Stock

The company does not hold any stock for resale.

Financial Instruments

The following assets and liabilities are classified as financial instruments – trade debtors, trade creditors, bank loans and directors' loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently amortised cost using the effective interest method.

Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

4. Creditors

The company does not have any secured creditors (2021 – £Nil).

5. Post Balance Sheet Events

There have been no post balance sheet events which require disclosure.

K E POWELL LIMITED
(Company Number 09479253)

Notes to the Financial Statements
Year Ended 31 March 2022

6. Advances to Directors

There were no advances to the director during the year and no outstanding balance at the year end (2021 – £0).

7. Related Party Transactions

At 31 March 2022 the company owed £773 to Miss K E Powell (2021 – £1,189). No interest has been charged to the company in respect of this loan which is repayable on demand and classified in creditors due within one year.

8. Financial Commitments, Guarantees and Contingencies

The company had no outstanding commitments in respect of operating leases at 31 March 2022 (2021 – £Nil).

9. Average Number of Employees

During the year the average number of employees was 1 (2021 – 1).

10. Debtors	2022	2021
	£	£
Trade Debtors	4,636	6,568
Prepaid Expenses	117	117
	<hr/>	<hr/>
	4,753	6,685
	<hr/>	<hr/>

11. Tangible Fixed Assets

	Office Equipment
	£
Cost	
Cost as at 1 April 2021	499
Additions During the Year	-
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Cost as at 31 March 2022	499
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Depreciation	
Depreciation as at 1 April 2021	166
Charge for the Year	166
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Depreciation as at 31 March 2022	332
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Net Book Value as at 31 March 2022	167
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Net Book Value as at 31 March 2021	333
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