



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	9	4	7	6	1	3	5
Company name in full	Devonshire Club (Holdings) Limited							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s)	Sandra Lillian
Surname	Mundy

3 Administrator's address

Building name/number	5 Chancery Lane
Street	
Post town	Holborn
County/Region	London
Postcode	E C 4 A 1 B L
Country	

4 Administrator's name ①

Full forename(s)	Thomas Charles
Surname	Russell

① **Other administrator**
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number	5 Chancery Lane
Street	
Post town	Holborn
County/Region	London
Postcode	E C 4 A 1 B L
Country	

② **Other administrator**
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 1	^d 8	^m 0	^m 3	^y 2	^y 0	^y 2	^y 0	
To date	^d 1	^d 7	^m 0	^m 9	^y 2	^y 0	^y 2	^y 0	

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d 1	^d 5	^m 1	^m 0	^y 2	^y 0	^y 2	^y 0
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Andrew Stott**

Company name **James Cowper Kreston**

Address **The White Building
1-4 Cumberland Place**

Post town **Southampton**

County/Region

Postcode **S O 1 5 2 N P**

Country

DX

Telephone **023 8022 1222**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Devonshire Club (Holdings) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 18/03/2020 To 17/09/2020 £	From 18/03/2020 To 17/09/2020 £
NIL	ASSET REALISATIONS		
	Intercompany Debtor	NIL NIL	NIL NIL
		NIL	NIL
REPRESENTED BY			
			NIL

Note:



Thomas Charles Russell
Joint Administrator

**Devonshire Club (Holdings) Limited
In Administration
("the Company")**

Progress Report
Pursuant to Part 18 of the Insolvency (England and Wales) Rules 2016



Summary Information

Court	High Court of Justice Court No. 1888 of 2020
The Company	Devonshire Club (Holdings) Limited
Registered Number	09476135
Registered Address	C/O James Cowper Kreston, The White Building, 1-4 Cumberland Place, Southampton, SO15 2NP
Trading Address (head office)	5 Devonshire Square, London, EC2M 4YD
Activity of the Company	Activities of other holding companies not elsewhere classified
Date of the Administration	18 March 2020
Appointer Details	The directors of the Company
Purpose of Administration Order	To achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up.
Administrator Details	Sandra Lillian Mundy (IP No. 9441) and Thomas Charles Russell (IP No. 15994), James Cowper Kreston, 5 Chancery Lane, Holborn, London, EC4A 1BL
Changes to Office Holders	N/A
Date of Approval of Proposals	Proposals were approved by decision by correspondence on 29 May 2020
Extensions to Administration period	N/A
End of Administration period	17 March 2021
Functions of the Joint Administrators	In accordance with Paragraph 100 (2) Schedule B1 Insolvency Act 1986 there are no functions, which must be exercised by both administrators acting jointly. All the administrators' functions may be exercised by either administrator acting alone, or by both administrators acting jointly.
Dividend Prospect	We do not expect there to be a distribution to any class of creditor.

Introduction

This report has been prepared to provide creditors with an update on the progress of the Administration of the Company for the period from 18 March 2020 to 17 September 2020.

There have been no receipts or payments in the period and so we have not presented a receipts or payments account or statement of remuneration and expenses. A summary of the joint administrators' disbursements is shown at Appendix A.

Proposals to Achieve the Objective of the Administration

We set out in our proposals the purpose of achieving the administration which was achieving a better result for the Company creditors as a whole than would be likely if the Company were wound up (without first being in administration). The proposals were deemed to be accepted on 29 May 2020.

In our proposals we set out the following steps to achieve the objective of the administration.

- a) Complete our investigation into the affairs of the Company as required by Statement of Insolvency Practice 2 ("SIP 2") and establish there are any viable actions that can be taken to recover funds for the benefit of creditors;
- b) All such other actions and general exercise of the administrators' powers as we consider in our discretion necessary to achieve the purpose of the administration.

We have completed our investigation and made our report to the Insolvency Service. We have not identified any matters which require further investigation or give rise to any actions to recover funds for the benefit of creditors.

The Company's only asset was an unsecured loan due from Devonshire Club Limited, its subsidiary, which is also in administration. There is not expected to be a dividend to unsecured creditors in that case and so no asset realisations are expected to be made.

Creditors

The Company has no preferential creditors. It has secured creditors totalling c£3.4m and relate to loans from investors. No dividend is expected to be paid to any class of creditor.

Prescribed Part

No funds are to be set aside under the provisions of Section 176A of the Insolvency Act 1986, as there is no net property to distribute.

Compliance

We have, during the period since our appointment, complied with the requirement to notify interested parties of our appointment and filed the necessary documents with both the Registrar of Companies and the London Gazette. We have also notified HM Revenue and Customs. In addition, we have attended to case maintenance including set-up, record collection and periodic file reviews.

Administrators' Remuneration

We did not seek a decision of creditors as the basis of our remuneration because no assets were realised. We have incurred disbursements totalling £108 which will not be recovered.

For more information on the joint administrators' charging policy please visit;
<https://www.jamescowperkreston.co.uk/information-and-guides>

Click on "Information to creditors with regards to office holders' remuneration and expenses" under the heading "Other information".

What remains to be done

We do not consider that there will be a return to any class of creditor and we therefore intend to exit the administration by dissolution prior to the anniversary.

Statutory Rights

Rule 18.9 of the Insolvency Rules 2016 entitles 5% in value of the unsecured creditors or any unsecured creditor with the permission of the court to make a written request to the administrators for further information about remuneration or expenses. In response to such a request the administrators must respond within 14 days:-

- a) Providing all of the information requested;
- b) Providing some of the information requested; or
- c) Declining to provide the information requested.

The administrators may provide only some of the information or decline the request if:

- a) The time or cost of preparing the information would be excessive;
- b) Disclosure of the information would be prejudicial to the conduct of the case;
- c) Disclosure might reasonably be expected to lead to violence against any person; or
- d) The administrators are subject to an obligation of confidentiality in relation to the information.

If the administrators do not provide all of the information or decline to provide any of the information they must inform the person or persons making the request of their reasons for so doing. A creditor, who need not be the same creditor(s) who requested the information may then apply to Court within 21 days of the following.

- a) The administrators giving reasons for not providing all of the information requested; or
- b) The expiry of the 14 days in which the administrators must respond.
The court may then make such order as it thinks just.

Rule 18.34 provides that an unsecured creditor with the concurrence of at least 10% of the total value of the unsecured creditors of the Company (or any unsecured creditor with the permission of the court) may apply to the court on the grounds that administrators' remuneration or expenses are excessive or the basis fixed for the remuneration is inappropriate. Such application must be made no later than eight weeks after receipt by the applicant member(s) of this progress report.

Further details about creditors' rights can be found in statement of insolvency practice 9 which can be found at the following web address. The relevant version is the effective from 1 December 2015 version.

<https://www.iceaw.com/-/media/corporate/files/technical/insolvency/regulations-and-standards/sips/england/sip-9-payments-to-insolvency-office-holders-and-their-associates-effective-from-1-december-2015.ashx>

Privacy Policy

The office holders and James Cowper Kreston respect your right to privacy. As a requirement of the insolvency procedure we may, in the course of our work, control or process personal data. Our privacy policy can be found at our website: <https://www.jamescowperkreston.co.uk/privacy-policy/> and this detail how we collect, use, share, protect, and retain personal information, what happens if we transfer information overseas, and your rights in relation to GDPR and the Data Protection Act 2018. If you wish to receive a hard copy of this privacy policy, please let us know.

Further assistance

Should any member have any queries regarding this report, please do not hesitate to contact my colleague, Katrina Chia, or me.



Thomas Russell
Joint Administrator
Licensed to act as an insolvency practitioner in the UK by the ICAEW

15 October 2020

Appendix A

**Joint Administrators' Summary of Disbursements
From 18 March 2020 to 17 September 2020**

Transaction Date	Type and Purpose	Amount
		£
03/05/2020	Statutory Advertising	88.00
03/06/2020	Specific Bond - S Mundy	10.00
03/06/2020	Specific Bond - T Russell	10.00
	Total £	108.00