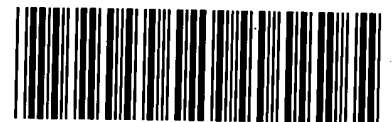


Registration number 09476006

Junk IBU Limited
Abbreviated accounts
for the period ended 31 December 2015

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Junk IBU Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4

Junk IBU Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Junk IBU Limited
for the period ended 31 December 2015**

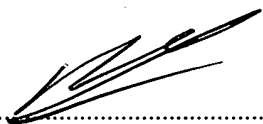
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Junk IBU Limited for the period ended 31 December 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Chartered Institute of Management Accountants , we are subject to its ethical and other professional requirements which are detailed at www.cimaglobal.com.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Junk IBU Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Junk IBU Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Junk IBU Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Junk IBU Limited. You consider that Junk IBU Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Junk IBU Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....
MHR Consultancy Ltd
Chartered Management Accountants
Minster House, 126a High St
Whitton
TWICKENHAM
Middlesex
TW2 7LL

15 April 2016

Junk IBU Limited

**Abbreviated balance sheet
as at 31 December 2015**

	Notes	31/12/15	
		£	£
Current assets			
Stocks		1,823	
Cash at bank and in hand		2,339	
		<u>4,162</u>	
Creditors: amounts falling due within one year		<u>(10,500)</u>	
Net current liabilities			<u>(6,338)</u>
Total assets less current liabilities			<u>(6,338)</u>
Deficiency of assets			<u><u>(6,338)</u></u>
Capital and reserves			
Called up share capital	2		100
Profit and loss account			<u>(6,438)</u>
Shareholders' funds			<u><u>(6,338)</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Junk IBU Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 December 2015**

For the period ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 15 April 2016, and are signed on their behalf by:



C R V Thomas
Director



S A Guild
Director

Registration number 09476006

The notes on page 4 form an integral part of these financial statements.

Junk IBU Limited

Notes to the abbreviated financial statements for the period ended 31 December 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Due to the continued support of the company's directors and other creditors, it is appropriate to prepare the accounts on a going concern basis.

1.2. Turnover

The turnover shown the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business.

Revenue recognition - With regard to the company's recording rights, costs are incurred in the year in relation to recording of music. Licence agreements are in place that last for ten years, providing fees for the company in the event the recording is used for public broadcast. As there is no guarantee of any income from this agreement, the costs and revenue are recognised as they occur.

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

2. Share capital

31/12/15

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

Equity Shares

100 Ordinary shares of £1 each

100

3. Ultimate parent undertaking

The company is controlled by The Richard Thomas Foundation, a charity which owns 100% of the ordinary share capital.