

Registered Number:09475861

England and Wales

Truetech Integrated Ltd

Unaudited Financial Statements

For the year ended 31 March 2018

Truetech Integrated Ltd

Contents Page
For the year ended 31 March 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	3,569	2,851
		3,569	2,851
Current assets			
Trade and other receivables	3	79,773	44,129
Cash and cash equivalents		37,558	18,878
		117,331	63,007
Trade and other payables: amounts falling due within one year	4	(66,032)	(43,132)
Net current assets		51,299	19,875
Total assets less current liabilities		54,868	22,726
Provisions for liabilities		(715)	(570)
Net assets		54,153	22,156
Capital and reserves			
Called up share capital		1	1
Retained earnings		54,149	22,154
Shareholders' funds		54,150	22,155

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 December 2018 and were signed by:

Mr Craig Andrew Carver Director

Mr Jeremy David Shepherd Director

Truetech Integrated Ltd

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

Truetech Integrated Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 09475861.

Registered address:
128 Southcliffe Road
Carlton
Nottingham
England
NG4 1ES

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Straight line
Computer equipment	25% Straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Truetech Integrated Ltd

Notes to the Financial Statements Continued For the year ended 31 March 2018

Financial Instruments

Financial assets

Basic financial assets, including trade and other receivables and cash and bank balances, are recognised and carried forward at transaction price. Financial assets are derecognised when:

- (a) the contractual rights to the cash flows from the asset expire or are settled;
- (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party; or
- (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities

Basic financial liabilities, including trade and other payables, and loans from third parties are initially recognised and carried forward at transaction price.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

The company has only financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are recognised initially at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest rate method.

2. Property, plant and equipment

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At 01 April 2017	2,867	2,524	5,391
Additions	975	1,782	2,757
At 31 March 2018	3,842	4,306	8,148
Provision for depreciation and impairment			
At 01 April 2017	1,330	1,210	2,540
Charge for year	961	1,078	2,039
At 31 March 2018	2,291	2,288	4,579
Net book value			
At 31 March 2018	1,551	2,018	3,569
At 31 March 2017	1,537	1,314	2,851

3. Trade and other receivables

	2018 £	2017 £
Trade debtors	67,925	40,898
Other debtors	11,848	3,231
	79,773	44,129

Truetech Integrated Ltd

Notes to the Financial Statements Continued For the year ended 31 March 2018

4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	12,867	4,444
Taxation and social security	41,761	27,353
Other creditors	11,404	11,335
	66,032	43,132

5. Related party transactions

The company is controlled by the directors.

Dividends paid to the director and his associates amounted to £74,995.

6. Directors advances and guarantees

	At 01/04/2017	Loaned	Repaid	At 31/03/2018
	£	£	£	£
Mr Craig Andrew Carver				
Loan	522	3,569	1,302	2,789
	522	3,569	1,302	2,789
Mr Jeremy David Shepherd				
Loan	1,639	6,799	3,412	5,026
	1,639	6,799	3,412	5,026

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.