

REGISTERED NUMBER: 09475413 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2017
FOR
FINANZA UK LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR:

B Murtagh

REGISTERED OFFICE:

Brockhall Car Sales
Blackburn Road
Higher Walton
Preston
Lancashire
PR5 4DY

REGISTERED NUMBER:

09475413 (England and Wales)

ACCOUNTANTS:

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

BALANCE SHEET
30TH JUNE 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Intangible assets	4		4,384		2,202
Tangible assets	5		<u>679</u>		<u>960</u>
			5,063		3,162
CURRENT ASSETS					
Stocks		64,538		37,458	
Debtors	6	12,757		2,411	
Cash at bank and in hand		<u>5,004</u>		<u>12,157</u>	
		82,299		52,026	
CREDITORS					
Amounts falling due within one year	7	<u>109,912</u>		<u>61,377</u>	
NET CURRENT LIABILITIES			(27,613)		(9,351)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,550)</u>		<u>(6,189)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(22,551)</u>		<u>(6,190)</u>
SHAREHOLDERS' FUNDS			<u>(22,550)</u>		<u>(6,189)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30TH JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9th October 2017 and were signed by:

B Murtagh - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2017**

1. STATUTORY INFORMATION

Finanza UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website costs are being amortised evenly over their estimated useful life of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2017

4. INTANGIBLE FIXED ASSETS

Website
£**COST**

At 1st July 2016

2,348

Additions

4,112

At 30th June 2017

6,460**AMORTISATION**

At 1st July 2016

146

Amortisation for year

1,930

At 30th June 2017

2,076**NET BOOK VALUE**

At 30th June 2017

4,384

At 30th June 2016

2,202

5. TANGIBLE FIXED ASSETS

Computer
equipment
£**COST**At 1st July 2016
and 30th June 20171,124**DEPRECIATION**

At 1st July 2016

164

Charge for year

281

At 30th June 2017

445**NET BOOK VALUE**

At 30th June 2017

679

At 30th June 2016

960

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.17

30.6.16

£

£

Trade debtors

9,180

-

Other debtors

3,5772,41112,7572,411

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade creditors	7,879	-
Taxation and social security	800	300
Other creditors	<u>101,233</u>	<u>61,077</u>
	<u>109,912</u>	<u>61,377</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.