

Registered number
09474657

Ashish Group Limited

Filleled Accounts

31 March 2018

Ashish Group Limited**Registered number:** 09474657**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	533,735	563,387
Tangible assets	3	31,234	29,402
		<u>564,969</u>	<u>592,789</u>
Current assets			
Stocks		36,890	28,630
Debtors	4	63,593	51,497
Cash at bank and in hand		26,286	22,945
		<u>126,769</u>	<u>103,072</u>
Creditors: amounts falling due within one year	5	(236,855)	(306,606)
Net current liabilities		<u>(110,086)</u>	<u>(203,534)</u>
Total assets less current liabilities		<u>454,883</u>	<u>389,255</u>
Creditors: amounts falling due after more than one year	6	(300,245)	(291,423)
Net assets		<u>154,638</u>	<u>97,832</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		153,638	96,832
Shareholders' funds		<u>154,638</u>	<u>97,832</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs Sushma Singhal

Director

Approved by the board on 21 December 2018

Ashish Group Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets

£

Goodwill:

Cost

At 1 April 2017	605,657
At 31 March 2018	<u>605,657</u>

Amortisation

At 1 April 2017	42,270
Provided during the year	29,652
At 31 March 2018	<u>71,922</u>

Net book value

At 31 March 2018	<u>533,735</u>
At 31 March 2017	<u>563,387</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

3 Tangible fixed assets

Plant and
machinery
etc
£

Cost

At 1 April 2017	37,752
Additions	9,640
At 31 March 2018	<u>47,392</u>

Depreciation

At 1 April 2017	8,350
Charge for the year	7,808
At 31 March 2018	<u>16,158</u>

Net book value

At 31 March 2018	<u>31,234</u>
At 31 March 2017	<u>29,402</u>

4 Debtors

2018

2017

£

£

Trade debtors	49,500	24,553
Other debtors	14,093	26,944
	<u>63,593</u>	<u>51,497</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	32,877	145,527
Director's account	105,851	23,967
Trade creditors	74,023	95,034
Corporation tax	12,895	12,766
Other creditors	11,209	29,312
	<u>236,855</u>	<u>306,606</u>

6 Creditors: amounts falling due after one year	2018	2017
	£	£
Bank loans	<u>300,245</u>	<u>291,423</u>

The bank loans are in the name of the Director, from Santander and the Mortgage Works (UK) Plc. These loans are secured in the personal name of the director for the benefit of the company.

7 Other information

Ashish Group Limited is a private company limited by shares and incorporated in England. Its registered office is:

Laxmi House
2-b Draycott Avenue
Kenton Harrow
Middlesex
HA3 0BU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.