

**COMPANY REGISTRATION NUMBER: 09472647**

**SANDHU PROPERTY LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 March 2023**

**SANDHU PROPERTY LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

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# SANDHU PROPERTY LIMITED

## BALANCE SHEET

31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	255,000	427,792
<b>Current assets</b>			
Cash at bank and in hand		351,827	77,460
<b>Creditors: amounts falling due within one year</b>	5	( 212,763)	( 217,696)
<b>Net current assets/(liabilities)</b>		139,064	( 140,236)
<b>Total assets less current liabilities</b>		394,064	287,556
<b>Net assets</b>		394,064	287,556
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account		393,964	287,456
<b>Shareholders funds</b>		394,064	287,556

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 December 2023 , and are signed on behalf of the board by:

Mr M S Sandhu  
Director

Mr K S Sandhu  
Director

Company registration number: 09472647

# SANDHU PROPERTY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2023

#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 325 Meltham Road, Netherton, Huddersfield, HD4 7EX.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Depreciation

No depreciation is provided on the freehold property held for investment. SSAP19 requires properties held for investment to be included in the balance sheet at open market value but the director considers that to comply with this requirement would involve unjustifiable expense and the property is stated at cost.

##### Turnover

Turnover represents the value of goods sold and services provided and is entirely within the United Kingdom.

##### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

#### 4. Tangible assets

	<b>Land and buildings</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2022	427,792
Disposals	( 172,792)
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<b>At 31 March 2023</b>	<b>255,000</b>
	-----
<b>Depreciation</b>	
<b>At 1 April 2022 and 31 March 2023</b>	<b>—</b>
	-----
<b>Carrying amount</b>	
<b>At 31 March 2023</b>	<b>255,000</b>
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At 31 March 2022	427,792
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**5. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Accruals and deferred income	900	900
Corporation tax	23,505	28,542
Director loan accounts	187,583	187,479
Other creditors	775	775
	<u>212,763</u>	<u>217,696</u>

**6. Called up share capital****Issued, called up and fully paid**

	2023		2022	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**7. Related party transactions**

The loans set out above are unsecured, repayable on demand and currently interest-free. They are owed to the director and individuals and entities associated with him. There is no one controlling party of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.