

COMPANY REGISTRATION NUMBER: 09472647

SANDHU PROPERTY LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 March 2018

SANDHU PROPERTY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

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SANDHU PROPERTY LIMITED

BALANCE SHEET

31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	520,490	437,764
Current assets			
Cash at bank and in hand		28,270	8,917
Creditors: amounts falling due within one year	5	514,335	431,140
Net current liabilities		486,065	422,223
Total assets less current liabilities		34,425	15,541
Net assets		34,425	15,541
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		34,325	15,441
Members funds		34,425	15,541

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 19 November 2018 , and are signed on behalf of the board by:

S S Sandhu

Director

Company registration number: 09472647

SANDHU PROPERTY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 325 Meltham Road, Netherton, Huddersfield, HD4 7EX.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Depreciation

No depreciation is provided on the freehold property held for investment. SSAP19 requires properties held for investment to be included in the balance sheet at open market value but the director considers that to comply with this requirement would involve unjustifiable expense and the property is stated at cost.

Turnover

Turnover represents the value of goods sold and services provided and is entirely within the United Kingdom.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Tangible assets

	Land and buildings £
Cost	
At 1 April 2017	437,764
Additions	82,726

At 31 March 2018	520,490

Depreciation	
At 1 April 2017 and 31 March 2018	—

Carrying amount	
At 31 March 2018	520,490

At 31 March 2017	437,764

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	900	900
Corporation tax	4,429	2,771
Director loan accounts	509,006	427,469
	<u>514,335</u>	<u>431,140</u>

6. Called up share capital**Issued, called up and fully paid**

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7. Related party transactions

The loans set out above are unsecured, repayable on demand and currently interest-free. They are owed to the director and individuals and entities associated with him. There is no one controlling party of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.