

Gilbert Capital Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2020

Gilbert Capital Ltd

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Gilbert Capital Ltd

Company Information

Directors	Mr Geoffrey Dart Mrs Victoria Berensen
Registered office	Unit 3 Upp Hall Farm Salmons Lane Colchester Essex CO6 1RY
Accountants	Integer Chartered Accountants Unit 3 Upp Hall Farm Salmons Lane Colchester Essex CO6 1RY

Gilbert Capital Ltd
(Registration number: 09472060)
Abridged Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Current assets			
Debtors		50,078	15,500
Cash at bank and in hand		4,135	64,500
		54,213	80,000
Creditors: Amounts falling due within one year		-	(15,026)
Total assets less current liabilities		54,213	64,974
Accruals and deferred income		(600)	(900)
Net assets		53,613	64,074
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		53,513	63,974
Shareholders' funds		53,613	64,074

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 24 January 2021 and signed on its behalf by:

Gilbert Capital Ltd

(Registration number: 09472060)

Abridged Balance Sheet as at 31 March 2020

.....
Mr Geoffrey Dart
Director

.....
Mrs Victoria Berensen
Director

Gilbert Capital Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Unit 3 Upp Hall Farm
Salmons Lane
Colchester
Essex
CO6 1RY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2019 - 0).

Gilbert Capital Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2020

4 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

5 Related party transactions

Transactions with directors

	At 1 April 2019	Repayments by director	At 31 March 2020
	£	£	£
2020			
Mrs Victoria Berensen			
Directors Loan Account	(20)	20	-

	At 1 April 2018	Advances to directors	Repayments by director	At 31 March 2019
	£	£	£	£
2019				
Mrs Victoria Berensen				
Directors Loan Account	-	100	(120)	(20)

Summary of transactions with parent

Apsley Estates Ltd owns 100% of Gilbert Capital Ltd. At 31st March 2020 Apsley Estates Ltd owed £27,122 to the company. The amount owed is unsecured and has no fixed repayment terms.

Summary of transactions with all associates

Chesterfield Capital Ltd and Gilbert Capital Ltd are both 100% owned by Apsley Estates Ltd. At 31st March 2020 Chesterfield Capital Ltd owed £19,500 to the company.

The amount owed is unsecured and has no fixed repayment terms.

6 Parent and ultimate parent undertaking

The company's immediate parent is Apsley Estates Ltd, incorporated in England.

Gilbert Capital Ltd

Colchester

This document was delivered using electronic communications and authenticated in accordance with the Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.