

FINANCIAL STATEMENTS
FOR THE PERIOD
25 SEPTEMBER 2021 TO 30 SEPTEMBER 2022
FOR
ACCORD TOPCO LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 25 September 2021 to 30 September 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

ACCORD TOPCO LIMITED

COMPANY INFORMATION
for the Period 25 September 2021 to 30 September 2022

DIRECTORS:

T A Jagers
J Van Steenkiste

REGISTERED OFFICE:

Verde (C/O Oaktree Capital Management
UK LLP)
10 Bressenden Place
London
SW1E 5DH

REGISTERED NUMBER:

09471469 (England and Wales)

AUDITORS:

Fairhurst
Statutory Auditor
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

STATEMENT OF FINANCIAL POSITION
30 September 2022

	Notes	2022 £'000	2021 £'000
CREDITORS			
Amounts falling due within one year	4	<u>30</u>	<u>30</u>
NET CURRENT LIABILITIES		<u>(30)</u>	<u>(30)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(30)</u>	<u>(30)</u>
CAPITAL AND RESERVES			
Called up share capital		13	13
Share premium		8,428	8,428
Retained earnings		<u>(8,471)</u>	<u>(8,471)</u>
SHAREHOLDERS' FUNDS		<u>(30)</u>	<u>(30)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 April 2023 and were signed on its behalf by:

T A Jagers - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 25 September 2021 to 30 September 2022

1. STATUTORY INFORMATION

Accord Topco Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements are prepared on a going concern basis under the historical cost convention.

The financial statements of the Company are prepared to the last Friday for each period end. Accordingly, these financial statements were prepared for the 52 week period ended 30 September 2022. Comparatives are for the 52 week period ended 24 September 2021. The balance sheets were prepared as at 30 September 2022 and 24 September 2021 respectively.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 3.

Going concern

The company did not make a profit or loss in the period ended 30 September 2022 and, at that date, the company's current liabilities exceeded its current assets by £30,000 and it had net liabilities of £30,000. The company is dependent on shareholder funding in order to meet its obligations as they fall due. As the support from shareholders has not formally been agreed at the time of signing the financial statements, these conditions indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. After making enquiries, the directors have a reasonable expectation that the company have adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

Financial instruments

The company has chosen to adopt Sections 11 and 12 of FRS102 in respect of financial instruments.

Financial liabilities

Basic financial liabilities, including trade and other payables and loans from related parties that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 25 September 2021 to 30 September 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Functional and presentation currency

The company's functional and presentation currency is the pound sterling.

Transactions and balances

Foreign currency transactions are translated in to the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement account.

Related party transactions

The group discloses transactions with related parties which are not wholly owned within the same group. It does not disclose transactions with members of the same group that are wholly owned.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2021 - NIL).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£'000	£'000
Other creditors	26	26
Accrued expenses	4	4
	<u>30</u>	<u>30</u>

5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Louise Webster BSc BFP ACA (Senior Statutory Auditor)
 for and on behalf of Fairhurst

6. RELATED PARTY DISCLOSURES

The company has taken exemption under FRS 102 paragraph 1.12(b) from disclosing transactions with entities that are wholly owned as part of the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.