

COMPANY REGISTRATION NUMBER: 9470346

Sixsmith Build Limited**Financial Statements****For the year ended
31 December 2016**

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Sixsmith Build Limited

Financial Statements

Year ended 31 December 2016

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Sixsmith Build Limited

Directors' Responsibilities Statement

Year ended 31 December 2016

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Sixsmith Build Limited

Statement of Financial Position

31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	159	262
Current assets			
Stocks		125,833	45,418
Debtors	5	11,834,842	3,700,318
Cash at bank and in hand		321,634	3,317
		<u>12,282,309</u>	<u>3,749,053</u>
Creditors: amounts falling due within one year	6	<u>(11,456,150)</u>	<u>(3,534,009)</u>
Net current assets		<u>826,159</u>	<u>215,044</u>
Total assets less current liabilities		<u>826,318</u>	<u>215,306</u>
Net assets		<u><u>826,318</u></u>	<u><u>215,306</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		826,218	215,206
Members funds		<u><u>826,318</u></u>	<u><u>215,306</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 25/12/16, and are signed on behalf of the board by:


M.C. Gresham
Director

Company registration number: 9470346

The notes on pages 3 to 5 form part of these financial statements.

Sixsmith Build Limited

Notes to the Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 15 Regent Street, London, SW1Y 4LR. The principal activity of the company during the period was construction management.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 4 March 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 33% straight line
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Sixsmith Build Limited

Notes to the Financial Statements (continued)

Year ended 31 December 2016

4. Tangible assets

	Computer equipment £	Total £
Cost		
At 1 Jan 2016 and 31 Dec 2016	308	308
Depreciation		
At 1 January 2016	46	46
Charge for the year	103	103
At 31 December 2016	149	149
Carrying amount		
At 31 December 2016	159	159
At 31 December 2015	262	262

5. Debtors

	2016 £	2015 £
Trade debtors	1,280,271	—
Amounts owed by group undertakings	26,556	100
Amounts owed by undertakings in which the company has a participating interest	10,528,015	3,602,257
Other debtors	—	97,961
	11,834,842	3,700,318

6. Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	300,258	207,110
Amounts owed to group undertakings	10,619,832	3,086,881
Amounts owed to undertakings in which the company has a participating interest	156,666	156,666
Accruals and deferred income	141,620	2,500
Corporation tax	22,133	53,764
Social security and other taxes	215,641	27,088
	11,456,150	3,534,009

7. Summary audit opinion

The auditor's report for the year dated 27/9/17 was unqualified.

The senior statutory auditor was Alistair Russell FCA, for and on behalf of Gibson Booth.

Sixsmith Build Limited

Notes to the Financial Statements (continued)

Year ended 31 December 2016

8. Related party transactions

Transactions during the year and balances at the year end with related parties are shown below.

Entities with control, joint control or significant influence over the company

	2016	2015
	£	£
Amounts owed by group undertakings	26,556	100

Other related parties

	2016	2015
	£	£
Amounts owed by undertakings in which the company has a participating interest	10,528,015	3,602,257
Trade debtors	1,280,271	
Amounts owed to group undertakings	10,619,832	3,086,881
Amounts owed to undertakings in which the company has a participating interest	156,666	156,666
Turnover	7,524,253	3,067,231

9. Controlling party

Heven Holdings Limited is the immediate parent company and Heven Limited is the ultimate parent company.

The ultimate controlling party is J M Hunt.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 4 March 2015.

No transitional adjustments were required in equity or profit or loss for the period.