

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**TOMES HOMES LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2022**

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**TOMES HOMES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTORS:**

D A K Wigram-Tomes  
Mrs J M Wigram-Tomes

**REGISTERED OFFICE:**

St Augustines Business Centre  
125 Canterbury Road  
Westgate-on-Sea  
Kent  
CT8 8NL

**REGISTERED NUMBER:**

09468909 (England and Wales)

**ACCOUNTANTS:**

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**TOMES HOMES LIMITED (REGISTERED NUMBER: 09468909)**

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,404		1,694
Investments	5		52		52
Investment property	6		<u>859,060</u>		<u>859,060</u>
			860,516		860,806
<b>CURRENT ASSETS</b>					
Debtors	7	340,565		505,108	
Cash at bank		<u>42,899</u>		<u>24,288</u>	
		383,464		529,396	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>205,736</u>		<u>240,187</u>	
<b>NET CURRENT ASSETS</b>			<u>177,728</u>		<u>289,209</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,038,244		1,150,015
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(1,180,126)		(1,204,596)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(26,148)</u>		<u>(26,148)</u>
<b>NET LIABILITIES</b>			<u>(168,030)</u>		<u>(80,729)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(168,130)</u>		<u>(80,829)</u>
			<u>(168,030)</u>		<u>(80,729)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2022 and were signed on its behalf by:

D A K Wigram-Tomes - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Tomes Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£) and rounded to the nearest £.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has been transferred to the buyer. This is usually at the point that the customer has signed for the delivery of goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred of work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

In accordance with FRS 102, investment property is initially measured at cost and is subsequently remeasured to fair value at the end of each reporting period. Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit and loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2021	2,117
Additions	168
At 31 March 2022	<u>2,285</u>
<b>DEPRECIATION</b>	
At 1 April 2021	423
Charge for year	458
At 31 March 2022	<u>881</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>1,404</u>
At 31 March 2021	<u>1,694</u>

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>52</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>52</u>
At 31 March 2021	<u>52</u>

**6. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2021 and 31 March 2022	<u>859,060</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>859,060</u>
At 31 March 2021	<u>859,060</u>

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2020	20,000
Cost	<u>839,060</u>
	<u>859,060</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	31.3.22 £	31.3.21 £
Cost	<u>839,060</u>	<u>839,060</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

6. **INVESTMENT PROPERTY - continued**

Investment property to the value of £859,060 is included at fair value by the directors.

The assumptions relevant to the valuation of investment property are outlined in Note 2 above.

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	-	297
Amounts owed by associates	336,955	13,811
Other debtors	3,610	491,000
	<u>340,565</u>	<u>505,108</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Amounts owed to group undertakings	22,208	26,330
Taxation and social security	7,385	6,561
Other creditors	176,143	207,296
	<u>205,736</u>	<u>240,187</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other creditors	<u>1,180,126</u>	<u>1,204,596</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.