

**TOMES HOMES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**Tomes Homes Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**Tomes Homes Limited**  
**Balance Sheet**  
**As at 31 March 2019**

Registered number: 09468909

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		609,000		487,760
Investments	<b>4</b>		60		10
			<u>609,060</u>		<u>487,770</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	1,497		7,992	
Cash at bank and in hand		<u>28,315</u>		<u>21,224</u>	
		29,812		29,216	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(169,820 )</u>		<u>(1,446 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(140,008 )</u>		<u>27,770</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>469,052</u>		<u>515,540</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		<u>(492,329 )</u>		<u>(593,830 )</u>
<b>NET ASSETS</b>			<u>(23,277 )</u>		<u>(78,290 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Fair Value Reserve	<b>9</b>		121,240		-
Profit and Loss Account			<u>(144,617 )</u>		<u>(78,390 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(23,277)</u>		<u>(78,290)</u>

**Tomes Homes Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr David Wigram - Tomes**

**18/11/2019**

The notes on pages 3 to 5 form part of these financial statements.

**Tomes Homes Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% reducing balance
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**1.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2

**3. Tangible Assets**

	<b>Investment Properties</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2018	487,760
Revaluation	121,240
As at 31 March 2019	<u>609,000</u>
<b>Net Book Value</b>	
As at 31 March 2019	<u>609,000</u>
As at 1 April 2018	<u>487,760</u>

**Tomes Homes Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**4. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 April 2018	10
Additions	50
As at 31 March 2019	60
<b>Provision</b>	
As at 1 April 2018	-
As at 31 March 2019	-
<b>Net Book Value</b>	
As at 31 March 2019	60
As at 1 April 2018	10

Investments in unlisted shared are carried at historic cost.

The company owns shares in CWT Homes Ltd (£50, PY £0), BST Homes Ltd (£2, PY £2) and ST Homes (£8, PY £8)

**5. Debtors**

	<b>2019 £</b>	<b>2018 £</b>
<b>Due within one year</b>		
Amounts owed by associates	1,497	7,992
	1,497	7,992

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	-	1,244
Angel loan	50,000	-
Directors' loan accounts	14,820	202
Amounts owed to related parties	105,000	-
	169,820	1,446

**Tomes Homes Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other creditors	186,329	427,477
Mortgages	306,000	166,353
	<u>492,329</u>	<u>593,830</u>

**8. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**9. Reserves**

	<b>Fair Value Reserve</b>
	<b>£</b>
Movements in fair value reserve	121,240
As at 31 March 2019	<u>121,240</u>

**10. General Information**

Tomes Homes Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09468909. The registered office is 125 Canterbury Road, Westgate-On-Sea, CT8 8NL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.