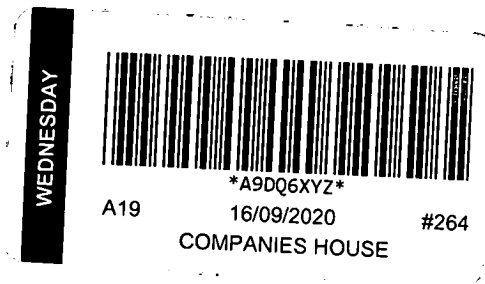


Registered number: 09468257

**ASSURA IH LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**



<b>ASSURA IH LIMITED</b>
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**COMPANY INFORMATION**

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<b>Directors</b>	Orla Ball Assura CS Limited Jayne Cottam Simon Gould Patrick Lowther Simon Oborn (appointed 26 September 2019)
<b>Registered number</b>	09468257
<b>Registered office</b>	The Brew House Greenalls Avenue Warrington England WA4 6HL
<b>Independent auditor</b>	Deloitte LLP Statutory Auditor 2 Hardman Street Manchester M3 3HF United Kingdom

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**ASSURA IH LIMITED**

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**ASSURA IH LIMITED**

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**STRATEGIC REPORT  
FOR THE YEAR ENDED 31 MARCH 2020**

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**Introduction**

The Directors present their strategic report for the year 31 March 2020.

**Principal activity**

The principal activity of the Company is to act as an investment holding company.

**Results and financial position**

The results for the year ended 31 March 2020 and financial position of the company are as shown in the balance sheet.

**Key performance indicators**

Assura IH Limited is an investment holding company and as such there are no specific KPI's to this company. However, KPI's relevant to the Assura Group plc's business of which Assura IH Limited is a major constituent part and the Assura IH Group are:

	Assura plc Group		Assura IH Group	
	2020	2019	2020	2019
Weighted average unexpired lease term	11.7 years	12 years	12.1 years	12.4 years
Rent roll derived from NHS bodies	85%	85%	86%	86%

Long weighted average unexpired lease terms and a high percentage of rents derived from public bodies provides assurance of future income flows.

**ASSURA IH LIMITED**

**STRATEGIC REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2020**

**s172 Statement**

The Board is required to understand the views of the Group's key stakeholders and describe in the annual report how their interests and the matters set out in s172 of the Companies Act 2006 have been considered in Board discussions and decision making. The Board considers that throughout the year, it has acted in a way and made decisions that would most likely promote the success of the Group for the benefit of its members as a whole, with particular regard to:

<b>s172 factor</b>	<b>How factor is brought into Board decision making</b>
a) the likely consequences of any decision in the long term	<p>The very nature of what we do makes it necessary for us to consider all decisions for the long term.</p> <p>We adopt a long-term approach to holding our assets – the average length of our leases is 21 years. Our investment decisions consider how crucial an asset is to the local health economy for the long term, our developments are designed to incorporate future proof technology and we seek to improve and enhance existing assets so they remain fit for purpose.</p> <p>We strive to build lasting relationships with our occupiers and work hard to safeguard employee retention.</p> <p>We maintain a conservative funding structure and our dividend policy is based on paying out a proportion of recurring earnings.</p>
b) the interests of the Company's employees	N/A the Company has no employees
c) the need to foster the Company's business relationships with suppliers, customers and others	The Board factors stakeholders in all our decisions and follows the strategy implemented by the Assura plc Group more details of which can be found in the Groups financial statements.
d) the impact of the Company's operations on the community and the environment	As a member of the Assura plc Group, Assura IH Limited, is committed to the Groups social impact strategy where the Group has committed to meeting six pledges by 2026 to maximise our contribution to society and minimise our impact on the environment. Further details can be obtained from the Assura plc Group financial statements.
e) the desirability of the Company maintaining a reputation for high standards of business conduct	<p>We have a clear purpose to create outstanding spaces for health services in our communities through our values of innovation, expertise being genuine, collaboration and passion.</p> <p>We believe good governance is key to the way we run our business and we comply with all legal and regulatory standards.</p> <p>We maintain high standards for health and safety, and we treat our suppliers fairly.</p>
f) the need to act fairly as between members of the Company	N/A The ultimate controlling party of Assura IH Limited is Assura plc

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**ASSURA IH LIMITED**

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**STRATEGIC REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2020**

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**Credit risk**

Credit risk is the risk that an issuer or counterparty will be unable or unwilling to meet a commitment that it has entered into with the Company. The directors have reviewed the asset base of the corresponding companies to which intercompany debts are held. The risk around the recoverability of intercompany debts has been mitigated by monitoring of underlying financial performance and group treasury management, which is managed on a group wide basis.

**Liquidity risk**

Liquidity risk is the risk that the Company will encounter in realising assets or otherwise raising funds to meet financial commitments. The company's main assets are its investments in its subsidiary entities and amounts due from those entities. To counteract the risk of raising funds from these entities a letter of support has been obtained from the ultimate holding company Assura plc, given that group financing and liquidity management is dealt with centrally.

This report was approved by the board on 9 September 2020 and signed on its behalf.



**Jayne Cottam**  
Director

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**ASSURA IH LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2020**

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The Directors present their report and the audited financial statements for the year ended 31 March 2020.

**Results and dividends**

The profit for the year, after taxation, amounted to £NIL (2019 - £NIL).

The directors have not declared or proposed a dividend for the year ended 31 March 2020 (2019: NIL).

**Future developments**

The Directors will continue to use the company as a vehicle for acquiring new subsidiaries into the Assura plc group.

**Going concern**

After making enquiries, and on the basis set out in note 1, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. In reaching its conclusion, the Directors have considered the specific impact in respect of Brexit and Covid-19, neither of which, in themselves, are considered significant risks to the business based on the current position. The directors continue to monitor these, and any other emerging risks, as appropriate. For this reason, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**Matters covered in the strategic report**

Details of the principal risks and uncertainties facing the company and its management of those risks, together with details of how the company engages with employees, suppliers, customers and others can be found in the Strategic Report on pages 1- 3 and form part of this report by cross reference.

**Directors**

The Directors who served during the year and thereafter were:

Orla Ball  
Paul Carroll (resigned 21 June 2019)  
Assura CS Limited  
Jayne Cottam  
Simon Gould  
Patrick Lowther  
Claire Rick (appointed 18 April 2019, resigned 18 April 2019)  
Belinda Lewis (appointed 18 April 2019, resigned 18 April 2019)  
Simon Oborn (appointed 26 September 2019)

**Directors Qualifying Third Party Indemnity Provisions**

The company has granted an indemnity to one or more of its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

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**ASSURA IH LIMITED**

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**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2020**

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**Directors' responsibilities statement**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

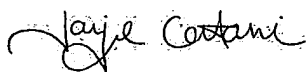
Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

**Auditor**

The auditor, Deloitte LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 9 September 2020 and signed on its behalf.



Jayne Cottam  
Director



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**ASSURA IH LIMITED**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSURA IH LIMITED**

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**Report on the audit of the financial statements**

**Opinion**

In our opinion the financial statements of Assura IH Limited (the 'company'):

- give a true and fair view of the state of the company's affairs as at 31 March 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements which comprise:

- the balance sheet;
- the statement of changes in equity; and
- the related notes 1 to 10.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We are required by ISAs (UK) to report in respect of the following matters where:

- the directors' use of the going concern basis of accounting in preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

We have nothing to report in respect of these matters.

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material

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**ASSURA IH LIMITED**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSURA IH LIMITED**

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misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in respect of these matters.

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Report on other legal and regulatory requirements**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the strategic report or the directors' report.

**Matters on which we are required to report by exception**

Under the Companies Act 2006 we are required to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

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**ASSURA IH LIMITED**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSURA IH LIMITED**

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**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Scott Bayne (Senior statutory auditor)

for and on behalf of

**Deloitte LLP**

Statutory Auditor  
2 Hardman Street  
Manchester  
M3 3HF  
United Kingdom

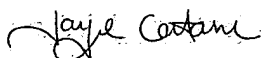
9 September 2020

**ASSURA IH LIMITED**  
**REGISTERED NUMBER: 09468257**

**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Investments	5	87,489,377	87,489,377
		<u>87,489,377</u>	<u>87,489,377</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	917,214,270	900,523,660
		<u>917,214,270</u>	<u>900,523,660</u>
Creditors: amounts falling due within one year	7	917,214,275)	900,523,665)
<b>Net current liabilities</b>		<u>(5)</u>	<u>(5)</u>
<b>Total assets less current liabilities</b>		<u>87,489,372</u>	<u>87,489,372</u>
<b>Net assets</b>		<u>87,489,372</u>	<u>87,489,372</u>
<b>Capital and reserves</b>			
Called up share capital	8	87,489,372	87,489,372
<b>Total shareholder funds</b>		<u>87,489,372</u>	<u>87,489,372</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 September 2020.



**Jayne Cottam**  
Director

The notes on pages 11 to 16 form part of these financial statements.

<b>ASSURA IH LIMITED</b>
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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2020**

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	<b>Called up share capital</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>
<b>At 1 April 2018</b>	<b>87,489,372</b>	<b>87,489,372</b>
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>
<b>At 31 March 2019</b>	<b>87,489,372</b>	<b>87,489,372</b>
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>
<b>At 31 March 2020</b>	<b>87,489,372</b>	<b>87,489,372</b>

The notes on pages 11 to 16 form part of these financial statements.

The company did not trade during the year and so there was no comprehensive income and a statement of total comprehensive income has not been prepared.

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**ASSURA IH LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

Assura IH Limited (the Company) is a company incorporated in the United Kingdom under the Companies Act 2006. The Company is a private company limited by shares and is registered in England and Wales, and the address of the registered office is given on the company information page.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The Company's functional currency is considered to be the pound sterling.

**1.2 Financial reporting standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirement of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Assura plc as at 31 March 2020 and these financial statements may be obtained from [www.assurapl.com](http://www.assurapl.com).

**1.3 Consolidated financial statements**

The financial statements contain information about Assura IH Limited and do not contain consolidated financial information as a parent of a group. The company is exempt under Section 401 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the financial statements of its ultimate parent, Assura plc, a company incorporated and registered in England and Wales. Assura IH Limited and Assura plc share the same registered office.

**1.4 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or

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**ASSURA IH LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**1. Accounting policies (continued)**

**1.4 Financial instruments (continued)**

financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**1.5 Going concern**

The directors have received confirmation that Assura plc ("Assura"), the company's holding company, will continue to provide the necessary level of support to enable it to continue to operate for the foreseeable future. As stated in the Directors' Report, in considering the ability of Assura to provide any necessary support in the context of the uncertainties it faces as a result of the current economic climate including the impact of COVID 19 and Brexit, the directors have obtained an up to date understanding of Assura's forecasts, the continuing availability of its facilities and its strategic and contingent plans. Additional details surrounding these uncertainties and mitigating actions can be found in the financial statements for Assura plc.

Taking all these factors into account the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and therefore they continue to adopt the going concern basis in preparing the financial statements.

**1.6 Investments in subsidiaries**

Investments in subsidiary companies are initially recognised and subsequently carried at cost in the Company financial statements, less any provisions for diminution in value.

**1.7 Critical accounting judgements and key sources of estimation and uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that may affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The directors do not consider any judgements to be "key" warranting disclosure.

# ASSURA IH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

### 2. Operating profit

The audit fee for the year has been borne by a fellow group undertaking (2019: same). No non-audit fees have been incurred during the current or prior period.

### 3. Staff costs

There were no staff costs for the year ended 31 March 2020 nor for the year ended 31 March 2019.

### 4. Directors' emoluments

The directors have been remunerated from a combination of Assura plc and Assura Property Management Limited during the year, but it is not practicable to allocate this between their services as executives of Assura plc and Assura Property Management Limited and their services as directors of Assura IH Limited (2019: same).

### 5. Fixed asset investments

	Investments £
<b>Cost or valuation</b>	
At 1 April 2019	87,489,377
At 31 March 2020	<u>87,489,377</u>
<b>Net book value</b>	
At 31 March 2020	<u><u>87,489,377</u></u>
At 31 March 2019	<u><u>87,489,377</u></u>

### Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
Assura Financing plc	Ordinary	100 %	Holding company
Assura Investments Limited	Ordinary	100 %	Holding company
Assura Aspire Limited *	Ordinary	100 %	Property investment
Trinity Medical Properties Limited *	Ordinary	100 %	Property investment



# ASSURA IH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

### 5. Fixed asset investments (continued)

Malmesbury Medical Enterprise Limited *	Ordinary	100 %	Property investment
Assura Primary Care Properties Limited *	Ordinary	100 %	Property investment
Assura PCP UK Limited *	Ordinary	100 %	Dormant
Assura CVSK Limited *	Ordinary	100 %	Dormant
Metro MRM Limited *	Ordinary	100 %	Property investment
Park Medical Services Limited *	Ordinary	100 %	Property investment
Assura Trellech Limited *	Ordinary	100 %	Property investment
Assura HC Limited *	Ordinary	100 %	Property investment
Metro MRH Limited *	Ordinary	100 %	Property investment
Assura HC UK Limited *	Ordinary	100 %	Property investment
Assura Aspire UK Limited *	Ordinary	100 %	Property investment
Assura Health Investments Limited *	Ordinary	100 %	Property investment
Newton Healthcare Limited *	Ordinary	100 %	Property investment
Pentagon HS Limited *	Ordinary	100 %	Property investment
Donnington Health Care Limited *	Ordinary	100 %	Property investment
Abbey Healthcare Property Investments Limited *	Ordinary	100 %	Dormant
Abbey Healthcare Group Limited *	Ordinary	100 %	Dormant
General Practice Investment Corporation Limited*	Ordinary	100 %	Dormant
Cae Court Developments Limited *	Ordinary	100 %	Dormant
Assura (Beeston) Limited *	Ordinary	100 %	Dormant
Broadfield Surgery Limited *	Ordinary	100 %	Dormant
The 3P Development Limited *	Ordinary	100 %	Dormant
The 3rd Party Development Corporation Limited *	Ordinary	100 %	Dormant
Birchdale Investments Limited *	Ordinary	100 %	Dormant
Ashdeane Investments Limited *	Ordinary	100 %	Dormant
PVR Investments Limited *	Ordinary	100 %	Dormant
Cloverleaf Investments Limited *	Ordinary	100 %	Dormant
South Kirkby Property Limited *	Ordinary	100 %	Dormant
F.P. Projects Limited *	Ordinary	100 %	Dormant
Assura GHC Limited *	Ordinary	100 %	Property investment
Assura (SC1) Limited *	Ordinary	100 %	Property investment
Assura (SC2) Limited *	Ordinary	100 %	Property investment
SJM Developments Limited *	Ordinary	100 %	Property investment

# ASSURA IH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

### 5. Fixed asset investments (continued)

Assura Medical Centres Limited *	Ordinary	100 %	Property investment
Medical Properties Limited *	Ordinary	100 %	Property investment
Metro MRI Limited *	Ordinary	100 %	Property investment
Stonebrites Limited *	Ordinary	100 %	Dormant
PCD Pembrokeshire Limited *	Ordinary	100 %	Dormant
Surgery Developments Limited *	Ordinary	100 %	Property investment
GP Premises Holdings Limited *	Ordinary	100 %	Property investment
GP Premises Limited *	Ordinary	100 %	Property investment
SHC Holdings Limited *	Ordinary	100 %	Dormant
Stratford Healthcare Limited *	Ordinary	100 %	Dormant
Meridian Medical Services Limited *	Ordinary	100 %	Property investment
Destra Hartlepool Limited *	Ordinary	100 %	Dormant
Community Ventures Hartlepool Midco Limited *	Ordinary	100 %	Dormant
Community Ventures Hartlepool Limited *	Ordinary	100 %	Dormant
Hollywell House Limited	Ordinary	100 %	Property investment
Whitton Limited*	Ordinary	100 %	Property investment
Whitton Property Limited*	Ordinary	100 %	Property investment
Prime Hereford Hub Limited*	Ordinary	100 %	Property investment

\* Indirect holdings

The registered office for all subsidiaries is The Brew House, Greenalls Avenue, Warrington, WA4 6HL.

Several subsidiaries were made dormant following the transfer of their investment property to fellow group undertakings. The carrying value of the investment is equal to the share capital of each dormant subsidiaries, and recording of impairment as applicable.

### 6. Debtors

	2020 £	2019 £
Amounts owed by subsidiaries	917,214,270	900,523,660
	<u>917,214,270</u>	<u>900,523,660</u>

The balance due from subsidiaries is unsecured, interest free and repayable on demand.

# ASSURA IH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

### 7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Amounts owed to parent	917,214,275	900,523,665
	<u>917,214,275</u>	<u>900,523,665</u>

The amounts owed to the parent is unsecured, interest free and repayable on demand.

### 8. Share capital

	2020 £	2019 £
<b>Allotted, called up and fully paid</b>		
87,489,372 (2019 - 87,489,372) Ordinary shares of £1.00 each	<u>87,489,372</u>	<u>87,489,372</u>

There is only one class of shares, which hold no rights to a fixed income.

### 9. Related party disclosures

The company has taken advantage of the exemption conferred by section 33.1A of FRS 102 "Related Party Disclosures" not to disclose related party transactions on the grounds that 100% of the company's voting rights are controlled within the Assura Group, and consolidated financial statements in which the company is included, are publicly available.

### 10. Controlling party

The ultimate controlling party is Assura plc, a company incorporated in England. This is the largest and smallest group in which the results of the Company are consolidated. Copies of the group financial statements are available from The Brew House, Greenalls Avenue, Warrington, Cheshire, WA4 6HL and also from the Group's Website [www.assurapl.com](http://www.assurapl.com).

At the date these financial statements were approved, the immediate parent was Assura Plc, a company incorporated in England.