# REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2017

REGISTERED NUMBER: 9468226



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# BAKO AND SONS LIMITED CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

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#### **COMPANY INFORMATION**

#### FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS:

MR MUFTAU SHAIBU BAKO

REGISTERED OFFICE:

14 WAYLAND AVENUE

HACKNEY LONDON E8 2HP

REGISTERED NUMBER:

9468226(England and Wales)

ACCOUNTANTS:

N. ALAM & CO

31, GROSVENOR ROAD

FOREST GATE LONDON E7 8HZ

DIRECTORS' REPORT		
The directors present their annual report with the f year ended 31st March, 2017.	inancial statements	of the company for the
PRINCIPAL ACTIVITIES The principal activities of the company are that of	providing engineeri	ng services
DIVIDENDS The directors do not recommend payment of a divi	dend.	
DIRECTORS AND THEIR INTERESTS The directors in office during the year and their intwere as follows:	erests in the share c	apital of the company
	£1 ordinary Shares	
	2017	2016
MR Muftau Shaibu Bako	1	1
Approved and signed on behalf of the Board		

DIRECTOR M.S BULD DATED 24,12,200

NAME : MUFTAU SHAIBU BAKO

# PROFIT AND LOSS ACCOUNT

# FOR THE YEAR ENDED 31ST MARCH 2017

	<u>Notes</u>	2017	2016
Turnover	1	<u>£</u> 37,175	£ 31,575
Administrative expenses		37,394	31,892
Operating Loss Loss on ordinary activities before taxation	2	(219) (219)	(317)
Tax on Profit on ordinary activities  Loss on ordinary activities after taxation	3	(219)	(317)

#### **BALANCE SHEET**

### AS AT 31ST MARCH 2017

	<u>Notes</u>				2016
		$\underline{\mathfrak{t}}$	$\underline{\mathbf{t}}$	$\underline{\mathfrak{t}}$	$\underline{\mathfrak{t}}$
Fixed Assets					
Tangible Assets	4		1,280		1,600
Current Assets					
Cash at Bank and in Hand		4,130		621	
		4,130		621	
CREDITORS :amount falling due within one	year	5,945		2,537	
Net Current Assets/(Liabilities)			(1,815)		(1,916)
Net Assets		_	(535)	_	(316)
Capital and Reserves					
Share Capital	7		1		1
Profit and loss account			(536)		(317)
Shareholders Funds		_	(535)	_	(316)

For the year ending 31/03/2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors responsibilities:

the members have not required the company to obtain an audit of the accounts for the year in quesion in accordance with section 476,

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and signed on behalf of the Board

DIRECTOR M.S BULD DATED LM-12-2017

NAME: MUFTAU SHAIBU BAKO

#### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31ST MARCH 2017

#### 1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting standard for smaller Entities (effective March 2000).

#### Turnover

Turnover represents the invoiced value of goods and services supplied by the company excluding value added tax.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and Fittings

20%

#### Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing except differences between the incidence of income and expenditure for taxation purposes, the extent that a liability to taxation is unlikely to crystallise.

2.	Operating Profit	2017 <u>£</u>	2016 <u>£</u>
	This is stated after charging:	_	_
	Director Remuneration	29,500	24,000
	Depreciation of owned fixed assets	320	<u>400</u>
3.	Taxation	2017	2016
		$\underline{\mathbf{t}}$	<u>£</u> ,
	UK Corporation tax	<del>-</del>	
4.	Tangible Fixed Assets		
		F & F	F & F
		<u>2017</u> <u>£</u> ⁻	2016 <u>£</u>
	A4 21 -4 Mounty 2017	_	
	At 31st March, 2017	2,000	2,000
	Depreciation		
	Balance at 1st April 2016	400	-
	Charge for the Year	<u>320</u>	<u>400</u>
	At 31st March,2017		400
	Net Book Value		
	At 31st March, 2017	<u>1,280</u>	1,600

# NOTES TO THE FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31ST MARCH 2017

	2017	2016
5. Debtors: amounts falling due within one year	£	£
Debtors and Prepayments		
6 Creditors: amounts falling due within one year		
Trade creditors and accrued expenses	550	650
Other creditors	5,395	1,887
	5,945	2,537
7. Share capital		
	$\underline{\mathbf{\pounds}}$	$\underline{\mathbf{t}}$
Authorised	100	100
Ordinary shares of £1 each		<del></del> _
	2017	2016
	£	£
Allotted, called up and fully paid:	≃	≈
Ordinary shares of £1 each	1	1
8. Profit and loss account	<u>2017</u>	<u>2016</u>
	£	<u>£</u>
Balance B/fwd	(317)	<del>-</del>
Loss for the year	(219)	(317)
Retained Profit/(loss) at 31st March 2017	(536)	(317)

# **DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**

# FOR THE YEAR ENDED 31ST MARCH 2017

	2017	2016
TURNOVER	37,175	31,575
ADMINISTRATIVE EXPENSES	37,394	31,892
NET LOSS FOR THE YEAR	(219)	(317)

This page does not form part of the statutory financial statements

# ADMINISTRATIVE EXPENSES

# FOR THE YEAR ENDED 31ST MARCH 2017

	2,017 <u>£</u>	2016 <u>£</u>
Directors Remuneration Use of Home Motor and travelling Telephone Printing and stationery Computer maintenance Advertising Repair and renewals Formation Expenses Protective Clothing Sundry trade Expenses Accountancy Depreciation	29,500 1,500 3,028 766 255 345 250 289 - 180 411 550 320	24,000 1,500 2,815 714 310 315 250 310 200 154 374 550 400
	£ 37,394	£ 31,892

This page does not form part of the statutory financial statements