

Registered Number 09468043

PRIME SOURCE DESIGN LIMITED

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

	<i>Notes</i>	<i>2016</i>
		£
Current assets		
Debtors		14,901
Cash at bank and in hand		2,213
		<u>17,114</u>
Creditors: amounts falling due within one year		(20,305)
Net current assets (liabilities)		<u>(3,191)</u>
Total assets less current liabilities		<u>(3,191)</u>
Total net assets (liabilities)		<u><u>(3,191)</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(3,291)
Shareholders' funds		<u><u>(3,191)</u></u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 November 2016

And signed on their behalf by:

Ian Marsh, Director

Clare Marsh, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

2 Transactions with directors

Name of director receiving advance or credit:	Ian Marsh
Description of the transaction:	Directors Loan
Balance at 3 March 2015:	-
Advances or credits made:	£ 11,400
Advances or credits repaid:	-
Balance at 29 February 2016:	<u>£ 11,400</u>

At the year ended 29th February 2016 the company owed a directors loan of £11,400 to Ian Marsh. This loan is interest free and repayable on demand.

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