

Cherryliz Limited

Registered Number
09466886
(England and Wales)

Unaudited Financial Statements for the Year ended
31 August 2023

Cherryliz Limited
Company Information
for the year from 1 September 2022 to 31 August 2023

Directors

Cherry Elizabeth Newnham

Susan Newnham

Registered Address

35 Barley Road

Finchwood Park

Wokingham

RG40 4AU

Registered Number

09466886 (England and Wales)

Cherryliz Limited
Balance Sheet as at
31 August 2023

	Notes	2023	2022
		£	£
Fixed assets			
Intangible assets	5	22,680	24,570
Tangible assets	6	45,006	43,014
		<u>67,686</u>	<u>67,584</u>
Current assets			
Debtors	7	52,179	3,991
Cash at bank and on hand		217	166,386
		<u>52,396</u>	<u>170,377</u>
Creditors amounts falling due within one year	8	(271,633)	(287,738)
		<u>(219,237)</u>	<u>(117,361)</u>
Net current assets (liabilities)		<u>(219,237)</u>	<u>(117,361)</u>
Total assets less current liabilities		<u>(151,551)</u>	<u>(49,777)</u>
Creditors amounts falling due after one year	9	(78,217)	(108,273)
		<u>(229,768)</u>	<u>(158,050)</u>
Net assets		<u>(229,768)</u>	<u>(158,050)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(229,868)	(158,150)
Shareholders' funds		<u>(229,768)</u>	<u>(158,050)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 17 January 2024, and are signed on its behalf by:

Susan Newnham

Director

Registered Company No. 09466886

Cherryliz Limited

Notes to the Financial Statements
for the year ended 31 August 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Fixtures and fittings	10
Office Equipment	3

Intangible assets policy

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated useful life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	28	23

5. Intangible assets

	Other	Total
	£	£
Cost or valuation		
At 01 September 22	37,800	37,800
At 31 August 23	37,800	37,800
Amortisation and impairment		
At 01 September 22	13,230	13,230
Charge for year	1,890	1,890
At 31 August 23	15,120	15,120
Net book value		
At 31 August 23	22,680	22,680
At 31 August 22	24,570	24,570

6. Property, plant and equipment

	Fixtures & fittings	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 September 22	125,527	32,031	157,558
Additions	17,975	853	18,828
At 31 August 23	143,502	32,884	176,386
Depreciation and impairment			
At 01 September 22	87,524	27,020	114,544
Charge for year	13,553	3,283	16,836
At 31 August 23	101,077	30,303	131,380
Net book value			
At 31 August 23	42,425	2,581	45,006
At 31 August 22	38,003	5,011	43,014

7. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	913	366
Other debtors	1,480	-
Prepayments and accrued income	49,786	3,625
Total	52,179	3,991

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	8,470	5,630
Bank borrowings and overdrafts	30,056	29,808
Taxation and social security	11,281	8,129
Other creditors	97,224	90,914
Accrued liabilities and deferred income	124,602	153,257
Total	<u>271,633</u>	<u>287,738</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	<u>78,217</u>	<u>108,273</u>
Total	<u>78,217</u>	<u>108,273</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.