

Registered number: 09466886

Cherryliz Limited

ACCOUNTS

FOR THE YEAR ENDED 31/08/2018

Prepared By:

Balmer Accountancy

Whiteleaf Business Centre

11 Little Balmer

Buckingham

MK18 1TF

Cherryliz Limited

ACCOUNTS
FOR THE YEAR ENDED 31/08/2018

DIRECTORS
Cherry E Newnham
Susan Newnham

REGISTERED OFFICE
40 Coronation Road
Aldershot
Hampshire
GU11 3PZ

COMPANY DETAILS
Private company limited by shares registered in EW - England
and Wales, registered number 09466886

ACCOUNTANTS
Balmer Accountancy
Whiteleaf Business Centre
11 Little Balmer
Buckingham
MK18 1TF

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FOR THE YEARENDED31/08/2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/08/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	2	32,130	34,020
Tangible assets	3	88,645	107,229
		<u>120,775</u>	<u>141,249</u>
CURRENT ASSETS			
Debtors	4	3,304	2,775
Cash at bank and in hand		<u>15</u>	<u>-</u>
		3,319	2,775
CREDITORS: Amounts falling due within one year	5	<u>295,670</u>	<u>251,871</u>
NET CURRENT LIABILITIES		<u>(292,351)</u>	<u>(249,096)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(171,576)</u>	<u>(107,847)</u>
CREDITORS: Amounts falling due after more than one year	6	<u>102,500</u>	<u>133,250</u>
NET LIABILITIES		<u>(274,076)</u>	<u>(241,097)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>(274,176)</u>	<u>(241,197)</u>
SHAREHOLDERS' FUNDS		<u>(274,076)</u>	<u>(241,097)</u>

For the year ending 31/08/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 16/11/2018 and signed on their behalf by

.....
Susan Newnham
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Going Concern

These financial statements have been prepared on the going concern basis. In using this basis, we have assumed continued financial support from the Directors and the Company's bankers.

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 10%
Equipment	straight line 33.3%

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/09/2017	37,800	37,800
At 31/08/2018	37,800	37,800
Depreciation		
At 01/09/2017	3,780	3,780
For the year	1,890	1,890
At 31/08/2018	5,670	5,670
Net Book Amounts		
At 31/08/2018	32,130	32,130
At 31/08/2017	34,020	34,020

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/09/2017	124,596	21,817	146,413
Additions	373	1,218	1,591
At 31/08/2018	124,969	23,035	148,004
Depreciation			
At 01/09/2017	24,891	14,293	39,184
For the year	12,497	7,678	20,175
At 31/08/2018	37,388	21,971	59,359
Net Book Amounts			
At 31/08/2018	87,581	1,064	88,645
At 31/08/2017	99,705	7,524	107,229

4. DEBTORS

	2018 £	2017 £
Amounts falling due within one year		
Trade debtors	1,587	2,740
Other debtors	1,169	-
Prepayments	548	35
	3,304	2,775

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
PAYE control	4,615	4,401
Directors current account	11,930	11,930
Directors current account	98,372	95,292
Bank loans and overdrafts	24,231	5,434
Bank Loan	30,750	30,750
Trade creditors	479	1,113
Other creditors	4,037	-
Pension schemes	389	-
Accruals	118,045	102,951
Deferred income	2,822	-
	<u>295,670</u>	<u>251,871</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans (secured) >1yr	<u>102,500</u>	<u>133,250</u>
	<u>102,500</u>	<u>133,250</u>

7. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	23	20

8. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

9. CONTROLLING PARTY

The Company is under the control of its two Directors who own 100% of the share capital, and reliant on them for financial support.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.