

Registered number: 09466886

Cherryliz Limited

ACCOUNTS
FOR THE YEAR ENDED 31/08/2019

Prepared By:
Balmer Accountancy
Whiteleaf Business Centre
11 Little Balmer
Buckingham
MK18 1TF

ACCOUNTS
FOR THE YEAR ENDED 31/08/2019

DIRECTORS

Cherry E Newnham

Susan Newnham

REGISTERED OFFICE

40 Coronation Road

Aldershot

Hampshire

GU11 3PZ

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 09466886

ACCOUNTANTS

Balmer Accountancy

Whiteleaf Business Centre

11 Little Balmer

Buckingham

MK18 1TF

ACCOUNTS
FOR THE YEAR ENDED 31/08/2019

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/08/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	2	30,240	32,130
Tangible assets	3	75,084	88,645
		<u>105,324</u>	<u>120,775</u>
CURRENT ASSETS			
Debtors	4	4,028	3,304
Cash at bank and in hand		332	15
		<u>4,360</u>	<u>3,319</u>
CREDITORS: Amounts falling due within one year	5	<u>307,068</u>	<u>295,670</u>
NET CURRENT LIABILITIES		(302,708)	(292,351)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(197,384)</u>	<u>(171,576)</u>
CREDITORS: Amounts falling due after more than one year	6	<u>66,509</u>	<u>102,500</u>
NET LIABILITIES		<u>(263,893)</u>	<u>(274,076)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		(263,993)	(274,176)
SHAREHOLDERS' FUNDS		<u>(263,893)</u>	<u>(274,076)</u>

For the year ending 31/08/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 18/11/2019 and signed on their behalf by

.....
Susan Newnham
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Going Concern

These financial statements have been prepared on the going concern basis. In using this basis, we have assumed continued financial support from the Directors and the Company's bankers.

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 10%
Equipment	straight line 33.3%

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/09/2018	37,800	37,800
At 31/08/2019	<u>37,800</u>	<u>37,800</u>
Depreciation		
At 01/09/2018	5,670	5,670
For the year	<u>1,890</u>	<u>1,890</u>
At 31/08/2019	<u>7,560</u>	<u>7,560</u>
Net Book Amounts		
At 31/08/2019	<u>30,240</u>	<u>30,240</u>
At 31/08/2018	<u>32,130</u>	<u>32,130</u>

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/09/2018	124,969	23,035	148,004
At 31/08/2019	<u>124,969</u>	<u>23,035</u>	<u>148,004</u>
Depreciation			
At 01/09/2018	37,388	21,971	59,359
For the year	<u>12,497</u>	<u>1,064</u>	<u>13,561</u>
At 31/08/2019	<u>49,885</u>	<u>23,035</u>	<u>72,920</u>
Net Book Amounts			
At 31/08/2019	<u>75,084</u>	<u>-</u>	<u>75,084</u>
At 31/08/2018	<u>87,581</u>	<u>1,064</u>	<u>88,645</u>

4. DEBTORS

	2019 £	2018 £
Amounts falling due within one year		
Trade debtors	2,743	1,587
Other debtors	1,285	1,169
Prepayments	<u>-</u>	<u>548</u>
	<u>4,028</u>	<u>3,304</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
PAYE control	5,218	4,615
Directors current account	11,930	11,930
Directors current account	102,422	98,372
Bank loans and overdrafts	10,544	24,231
Bank Loan	41,000	30,750
Loans	10,055	-
Trade creditors	2,791	479
Other creditors	-	4,037
Pension schemes	531	389
Accruals	118,045	118,045
Deferred income	4,532	2,822
	<u>307,068</u>	<u>295,670</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans (secured) >1yr	51,250	102,500
Loans >1yr	15,259	-
	<u>66,509</u>	<u>102,500</u>

7. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	18	23

8. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

9. CONTROLLING PARTY

The Company is under the control of its two Directors who own 100% of the share capital, and reliant on them for financial support.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.