

**Registered Number 09466510**

**RUBINSTEIN PHILLIPS LEWIS SMITH LIMITED**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>
		£
<b>Fixed assets</b>		
Tangible assets	2	14,811
		<u>14,811</u>
<b>Current assets</b>		
Stocks		223,218
Debtors		410,967
Cash at bank and in hand		216,370
		<u>850,555</u>
<b>Creditors: amounts falling due within one year</b>		<u>(670,903)</u>
<b>Net current assets (liabilities)</b>		<u>179,652</u>
<b>Total assets less current liabilities</b>		<u>194,463</u>
<b>Provisions for liabilities</b>		<u>(45,833)</u>
<b>Total net assets (liabilities)</b>		<u>148,630</u>
<b>Capital and reserves</b>		
Called up share capital	3	60
Profit and loss account		148,570
<b>Shareholders' funds</b>		<u>148,630</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 December 2016

And signed on their behalf by:

**M Lewis, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & machinery - 20% straight line

Fixtures, fittings & equipment - 20% straight line

**Valuation information and policy**

Work in progress is valued at realisable value.

**Other accounting policies**

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit and loss account.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
Additions	21,523
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>21,523</u>
<b>Depreciation</b>	
Charge for the year	6,712
On disposals	-
At 31 May 2016	<u>6,712</u>
<b>Net book values</b>	
At 31 May 2016	<u><u>14,811</u></u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>
	<i>£</i>
20 Ordinary A shares of £1 each	20
20 Ordinary B shares of £1 each	20
20 Ordinary C shares of £1 each	20

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