

Company registration number: 09466289

**Albert Goodman Lewis Limited
Filleter Annual Report and Financial Statements
for the Year Ended 30 April 2021**

ALBERT GOODMAN LEWIS LIMITED

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ALBERT GOODMAN LEWIS LIMITED**(Registration number: 09466289)****Balance Sheet as at 30 April 2021**

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		1	250,527
Creditors: Amounts falling due within one year	<u>4</u>	-	(248,910)
Net assets		<u>1</u>	<u>1,617</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		-	1,616
Total equity		<u>1</u>	<u>1,617</u>

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The option not to file the profit and loss account and directors' report has been taken.

Approved and authorised by the director on 28 January 2022 .

R G Bugler
Director

ALBERT GOODMAN LEWIS LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

3 Filers Way
Weston Gateway Business Park
Weston-super-Mare
BS24 7JP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Sterling (£).

Going concern

On 30 April 2020, the trade and associated assets and liabilities were transferred to the parent, Albert Goodman LLP. Since this date, the company has not traded and there is no expectation that it will trade in the future.

Turnover recognition

Turnover reflects the right to consideration earned in respect of services performed during the year, exclusive of value added tax. Unbilled revenue is included in other debtors.

Tax

The tax expense for the period comprises tax. Tax is recognised in the profit and loss account, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

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Notes to the Financial Statements for the Year Ended 30 April 2021

Tangible assets

Tangible assets are stated at cost, less accumulated depreciation and accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation of tangible assets

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	10% to 33% straight line

Goodwill

Goodwill arising on the acquisition of a trade represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities associated with the trade recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised over its useful life.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	straight line over five years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the Financial Statements for the Year Ended 30 April 2021

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as an expense in the profit and loss account when they fall due. Amounts not paid are shown in other creditors as a liability in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year was 2 (2020 - 27). The prior year includes employees who have employment contracts with the parent Albert Goodman LLP but who undertook their work for the clients of Albert Goodman Lewis Limited.

4 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	5	-	240,219
Corporation tax		-	8,691
		<u>-</u>	<u>248,910</u>

5 Related party transactions

Summary of transactions with parent

The company has taken advantage of the exemption in FRS 102 Section 33.1A "Related Party Disclosures" from disclosing transactions with other members of the group.

On 30 April 2020, the assets and business of the company were transferred to the parent Albert Goodman LLP at book value.

ALBERT GOODMAN LEWIS LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2021

6 Parent and ultimate parent undertaking

The company's immediate parent is Albert Goodman LLP, incorporated in England and Wales.

The parent of the largest group in which these financial statements are consolidated is Albert Goodman LLP, incorporated in England and Wales.

The address of Albert Goodman LLP is:

Goodwood House, Blackbrook Park Avenue, Taunton, Somerset, TA1 2PX

7 Audit Report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 28 January 2022 was Alexander Bottom ACA, who signed for and on behalf of Hillier Hopkins LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.